

## Fall/Spring Title IV Withdrawal

Any student who is receiving Federal financial aid and is contemplating withdrawal from the university should contact the Financial Aid Office or the Student Billing Office to determine how the Federal refund policy governing financial aid will affect them.

### Calculation of Number of Days in Semester for Title IV Withdrawal Refund Purposes

Fall 2025 I	Fall 2025 II	Fall 2025 III	Spring 2026 I	Spring 2026 II	Spring 2026 III
Aug – 7	Aug –7	Oct – 17	Jan – 6	Jan – 6	Mar – 9
Sept – 30	Sept – 30	Nov – 25	Feb – 28	Feb – 28	Apr – 30
Oct – 31	Oct - 10	Dec – 12	Mar – 22	Mar – 13	May – 14
Nov – 25			Apr – 30		
Dec – 12			May – 14		
Total – 105	Total - 47	Total – 54	Total – 100	Total – 47	Total – 53

If a student withdraws on or before completing 60 percent of the semester, the student is only entitled to financial aid based on the percentage of time that was completed.

For Fall 2025 I, completion of 60% of the semester would be Sunday, October 26, 2025.

For Fall 2025 II, completion of 60% of the semester would be Monday, September 22, 2025.

For Fall 2025 III, completion of 60% of the semester would be Sunday, November 16, 2025.

For Spring 2026 I, completion of 60% of the semester would be Saturday, April 4, 2026.

For Spring 2026 II, completion of 60% of the semester would be Monday, February 23, 2026.

For Spring 2026 III, completion of 60% of the semester would be Thursday, April 23, 2026.

If a student withdraws from Commonwealth University, a portion of the Title IV financial aid funds the student received may need to be **returned** to the federal government.

The student should note that PHEAA State Grant may still require a reduction of the Pennsylvania Grant if a student's charges are reduced as a result of a withdrawal from one or more classes or a complete withdrawal from Commonwealth University.

If a student who has borrowed from the Direct Loan program withdraws from Commonwealth University, the student must repay these loans according to the terms of the promissory note.