

BLOOMSBURG UNIVERSITY OF PENNSYLVANIA
Bloomsburg, Pennsylvania 17815

COUNCIL OF TRUSTEES QUARTERLY MEETING MINUTES
Wednesday, October 6, 2021

The Bloomsburg University of Pennsylvania Council of Trustees held their Quarterly meeting on October 6, 2021, at 10:00 a.m. The trustees met in the Assembly Room of Monty's. The public participated via the Zoom Webinar link provided. Those in attendance:

Trustees Present – Voting Members:

Judge Mary Jane Bowes, Chairperson
Ms. Nancy Vasta, Vice Chairperson
Dr. Brian O'Donnell, Secretary
Ms. Amy Brayford
Mr. Ed Edwards
Mr. Duane Greenly
Mr. Daniel Klingerman
Ms. Julia Burcin
Mr. Raymond Zaborney

Trustees Absent:

Secretary John Wetzel

University Personnel

Dr. Bashar Hanna, President
Mr. Peter Kelly, Chief of Staff
Dr. Diana Rogers-Adkinson, Provost and Senior Vice President for Academic Affairs
Ms. Claudia Thrush, Vice President, Administration and Finance
Mr. Tom Fletcher, Vice President for Student Success and Enrollment Services
Dr. Marty Wygmans, Interim Vice President for Student Success and Campus Life
Mr. Erik Evans, Vice President for University Advancement
Ms. Mary Vezendy, Coordinator of Operations

Council of Trustees Advisors

Mr. Eric Hawrelak, Interim President, Bloomsburg Chapter of APSCUF
Mr. Shawn Makar, President, Bloomsburg Chapter of AFSCME
Ms. Gretchen Osterman, President, Bloomsburg Chapter of SCUPA
Mr. Cameren Cooper, Interim President, Community Government Association

Pledge of Allegiance

In accord with House Resolution Number 32, Trustee Bowes requested everyone to stand for the Pledge of Allegiance to the American Flag.

Call to Order

Chair Bowes called the meeting to order and welcomed all those in attendance. She reported that the Council of Trustees met earlier this morning for an Executive Session.

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Bloomsburg, Pennsylvania 17815

Roll Call

Chair Bowes asked Mary Vezendy to conduct a roll call. Ms. Vezendy conducted a roll call of those in attendance and acknowledged a quorum.

Public Comments

Chair Bowes opened the meeting for public comment. There was one comment by Mr. Jimmy Gilliland addressing the President and trustees regarding his emeritus status.

Minutes of the Council of Trustees

A motion was made by Trustee O'Donnell to approve the June 3, 2021 minutes, seconded by Trustee Edwards; the motion was unanimously approved.

Introductions

Chair Bowes acknowledged the following individuals as being nominated and granted Faculty Emeritus status by President Hanna:

Dr. Joseph Ardizzi, Associate Professor, Department of Biological and Allied Health Sciences
Dr. Michael Pugh, Professor, Department of Chemistry and Biochemistry
Dr. John Riley, Professor, Department of Mathematical and Digital Sciences
Dr. Cynthia Surmacz, Professor, Department of Biological and Allied Health Sciences

Chair Bowes also recognized those individuals serving on the Advisory Panel:

Mr. Shawn Makar, President, Bloomsburg Chapter AFSCME
Ms. Gretchen Osterman, President, Bloomsburg Chapter of SCUPA
Dr. Eric Hawrelak, Interim President, Bloomsburg Chapter of APSCUF
Mr. Cameren Cooper, Interim President, Community Government Association

NEW BUSINESS

Informational Items:

Chair Bowes introduced Dr. Bashar Hanna, President, to provide the President's Report.

President's Report (Dr. Bashar Hanna)

President Hanna reviewed his President's Report with the Trustees. A copy of the report is appended to the minutes and represented in slides 14 through 25 of the appended PowerPoint slide deck. He presented the following:

- Campus Update
- Integration Updates
- University Highlights
- Student Success

Chair Bowes introduced Mr. Tom Fletcher, Vice President for Student Success and Enrollment Services, to provide an update on Summer and Fall Enrollment.

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Summer and Fall Enrollment Update (Mr. Tom Fletcher)

Mr. Fletcher presented the following which is reflected in slides 27 through 42 of the PowerPoint slide deck:

- Summer Sessions Comparison 2017-2021
- Undergraduate Headcount by Class Level
- Summer Expense and Revenue 2017-2021
- Fall 2021 Enrollment Update
- Headcount Enrollment vs. F.T.E. Enrollment 2017-2021
- Undergraduate and Graduate Headcount by Academic Load
- Undergraduate Continuing Students by Academic Load
- New Students and Non-degree Headcount by Academic Load

Chair Bowes introduced Mr. Eric Evans, Vice President for University Advancement, to provide an update on University Advancement and the BU Foundation Impact Report which is reflected in slides 45 through 52 of the PowerPoint slide deck:

University Advancement / BU Foundation Impact Report

Mr. Evans presented the following:

- Alumni & Professional Engagement Impact FY2021
- BUF Impact FY2021
- Integration
- Campaign Update

New College Configurations

Chair Bowes introduced Dr. Rogers-Adkinson, Senior Vice President for Academic Affairs, to present on the New College Configurations as follows and which is reflected in slide 54 of the PowerPoint slide deck:

- College of Education and Human Studies
- College of Health Professions
 - School of Nursing
 - Undergraduate Nursing Department
 - Graduate Nursing Department
 - Interim Associate Dean
- College of Arts, Social Sciences, & Humanities
- No Change
 - Zeigler College of Business
 - College of Science and Technology

ACTION ITEMS:

TRUSTEES:

General Administration

Trustee Bowes introduced Ms. Claudia Thrush, Vice President for Administration and Finance, to lead the discussion on the FY 2021-22 Budget Approval.

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Bloomsburg, Pennsylvania 17815

2021-2022 Budget Approval (Ms. Claudia Thrush)

Ms. Thrush presented the following Educational and General Operations (E&G) Budget for approval which is reflected in slides 55 through 58 of the PowerPoint slide deck:

- E&G Operations Budget FY 2021-2022
- Key Assumptions FY 2021-2022
- Variance Highlights FY 2021-2022

Ms. Thrush asked for a motion to accept the 2021-2022 budget as presented. Trustee O'Donnell made a motion to accept the 2020-2021 budget as presented; second by Trustee Greenly, the 2021-2022 budget motion passed unanimously.

Non-Instructional Emeritus and Athletic Coach Emeritus

A motion was made by Trustee Brayford to approve Ms. Joyce Bielen for Non-Instructional Emeritus, according to Policy 8761. Trustee Burcin seconded the motion; the motion passed unanimously.

Trustee Bowes expressed her gratitude to Ms. Bielen for her service to the University as well as her service on the Presidential Search Committee.

A motion was made by Trustee Brayford to approve Mr. Paul Darragh for Athletic Coach Emeritus, according to Policy 8762. Trustee O'Donnell seconded the motion; the motion passed unanimously.

Other Business

COT Meeting Calendar 2021-2023

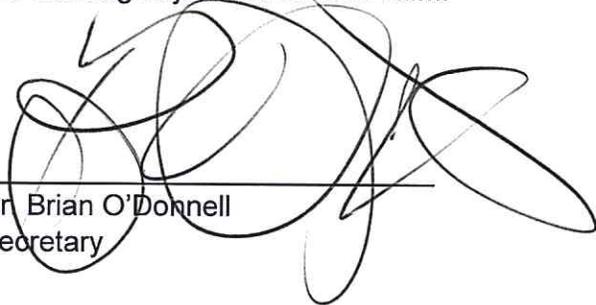
Trustee Bowes noted the Council of Trustees meeting calendar for 2021-2023 provided in the trustee packet on page 32.

Trustee Comments

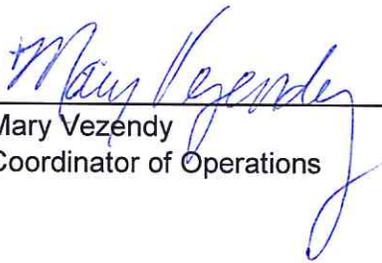
Chair Bowes voiced her appreciation to President Hanna, BU faculty, and staff for their continued dedication and providing the best education possible for students.

Adjournment

With no other items to be presented to the Council, Trustee Bowes made a motion to adjourn; the meeting adjourned at 10:52 a.m.



Dr. Brian O'Donnell
Secretary



Mary Vezendy
Coordinator of Operations

BLOOMSBURG UNIVERSITY OF PENNSYLVANIA
Bloomsburg, PA 17815

**PRESIDENT'S REPORT TO THE
BLOOMSBURG UNIVERSITY COUNCIL OF TRUSTEES**

October 6, 2021

Below are University highlights since the Council of Trustees last met in June 2021.

On July 14, 2021, the Board of Governors for Pennsylvania's State System of Higher Education unanimously approved a measure to integrate six institutions into two new universities, the latest action in a multi-year system redesign effort to bolster student success and institutional sustainability. The affirmative 18-0 vote means that Bloomsburg, Lock Haven, and Mansfield will come together to form a single university with three partner campuses in northeastern Pennsylvania, effective July 1, 2022. The implementation planning process continues over the coming year.

ACADEMIC AFFAIRS

College of Liberal Arts (COLA):

- Dr. Julie Vandivere and three Department of English graduates published "The Positive Power of Ignorance: Organizing an International Conference on Modernist Women Writers with Undergraduates" in Teaching Modernist Women's Writing in English.
- Dr. Steven Hales, professor and chairperson of the Department of philosophy, served this spring as Visiting Professor and Senior Fellow at the University of Cambridge and by invitation delivered the Steven Hales Lecture.

Zeigler College of Business (ZCOB):

- Dr. Jet Mboga authored an article regarding the economic impact of COVID-19 on small businesses within the Maryland, Virginia, Tennessee, and Texas markets.
- Erica Morales, a senior accounting major is one of just 200 students nationwide selected for the American Institute of Certified Public Accountants (AICPA) Accounting Scholars Leadership Workshop. The workshop is designed to help accounting students from racial and ethnic minorities develop their leadership ability with the goal of increasing diversity and inclusion in public accounting.

College of Education (COE):

- The College of Education obtained approval from the Pennsylvania Department of Education to offer Act 48-related credits. This will enable the COE to provide regional teachers with opportunities to earn hours necessary for continued certification.
- The McDowell Institute created its first micro-credential. This free program is open to educators at all levels and enables them to develop specialized knowledge about preventing bullying.

College of Science and Technology (COST):

- Students majoring in Chemistry or Health Sciences, will benefit from two accelerated (3+4) Doctor of Pharmacy (PharmD) guaranteed admissions agreements with Temple University School of Pharmacy and Fairleigh Dickinson University School of Pharmacy and Health Sciences.

- Dr. Matthew Polinski, Associate Professor in the Department of Chemistry and Biochemistry, has been named to a two-year appointment as the inaugural Aronstam Family Research Fellow, by retired Dean of the College of Science and Technology, Dr. Robert Aronstam. It is intended to recognize faculty conducting exemplary and original research with the high potential impact to the scientific and university community.
- The Department of Nursing is ranked sixth of 76 schools in Pennsylvania according to RNCareers.org. In addition, BU is ranked 67th in the Mid-Atlantic region by NursingSchoolAlmanac.com. The sixth annual RNCareers.org ranking of 96.99% is based on each institution's first-time NCLEX-RN passing rates, the number of students taking the test, the program nursing accreditation, and more.

UNIVERSITY ADVANCEMENT

Bloomsburg University Foundation:

- Student housing occupancy opened the school year at 71%
- Secured new gifts and pledges of up to \$329K since the start of the fiscal year
 - An anonymous donor contributed \$100,000 to fund needs within the Honors Program
 - Barbara Connor '66 established the Barbara Urbas Connor '66 Scholarship benefitting early childhood education majors with a \$50,000 Planned Gift
 - Derek Little '94 established the Derek & Natoshia Little Baseball Scholarship benefitting a member of the baseball team with a \$25,000 planned gift and \$5,000 annual early activation
 - Alan Bartlett '67 established the Bartlett Education Scholarship benefitting a senior education major with a \$38,658 outright gift
 - Eric Smith '85 established the Ken Smith Memorial Scholarship benefitting a student in digital forensics with a \$30,000 outright gift

STUDENT SUCCESS AND ENROLLMENT SERVICES

Admissions

- The Admissions team has expanded its prospecting pool beyond SAT and ACT purchased names. We are working with two new vendors, Niche and Naviance, to identify more students who are in the college search process. In Philadelphia County, we already have 2,000 more leads than we had last year at this comparison point, allowing us to target and outreach to more students for 2022.

Dean of Students

- The Dean of Students office has undergone a reorganization. Dr. Scott Kane is the new Dean of Students, and Julia Leighow, the new Assistant Dean of Students and moved to the Warren Student Service Center.

Financial Aid

- BU has received federal COVID-19 relief funding, which will provide additional financial assistance, in the form of block grants and special conditions awards, to all enrolled students financially impacted by the ongoing pandemic.
- The \$10.6 million provided to BU is part of the American Rescue Plan and Higher Education Emergency Relief Fund III (HEERF III).

- The grants will range from \$200 to \$1,250 for the fall 2021 semester and will be based on expected family contribution (EFC) per the submitted Free Application for Federal Student Aid (FAFSA). Students with no submitted FAFSA will receive \$200.

First Year Experience (FYE) Center

- Over 1300 students participated in 12 in-person and three virtual orientation sessions to welcome first year and transfer students to BU in June and July.

LGBTQA Resource Center

- The Center participated for the first time in the 27th Annual Pride Picnic at Knoebel’s Amusement Resort. The partnership was held in collaboration with BU Equality Alliance, to bring awareness of the campus LGBTQA+ resources and support to community members, alumni, and prospective students.

TRiO Student Support Services

- Students continue to demonstrate successful academic progress. The average GPA for Fall 2021 students in the program was 2.85 compared to 2.78 the prior year. A total of 29 students graduated in Spring/Summer 2021, an increase of 20 students from the prior year.

TRiO Upward Bound

- A total of 17 students attended the hybrid Summer Academy 2021, a six-week high school level instruction/remediation for Upward Bound participants, in alignment with the U.S. Department of Education grant.

University Disability Services (UDS)

- A total of 13 students participated in the piloted *THE STRIDE* program to support students with disabilities by providing academic coaching, self-advocacy simulation, disability application/technology trainings, neurodiverse social activities, and mindfulness/healthy habit workshops. The students are also paired with mentors who are existing students registered with UDS. This program is aimed at increasing student recruitment, retention, and progression.

OFFICE OF THE PRESIDENT

Marketing and Communications

Marketing & Brand Management

Brand Implementation and Marketing:

- From May 1 - August 31, 2021, multi-channel marketing and advertising campaigns have yielded more than 5.2M prospective student and influencer (parent) impressions across Pennsylvania, New Jersey and New York markets.
 - Campaign Performance Highlight – Paid search (Google) has achieved a 5.89% click-through-rate (2.20% industry benchmark), leading to strong levels of web interaction.
- Newly redesigned bloomu.edu website launched on June 30, 2021 (as scheduled). In just the first two months, we have enjoyed more than 136,106 unique users interacting with the site with a total of 867,849 pageviews and an average of 2:33 spent with our content each visit.

Communications

Merit (May-August):

- 2,298 students recognized for their achievements, yielding 4.8 million social media impressions, and 452 government representatives contacted with 170 comments initiated from them to the students.

Earned Media Highlights - total \$78,888 in earned media value (EMV) May-August:

- [BU Book Pantry](#) Story Featured on FOX 56, WNEP, WBRE/WYOU-TV. \$21,423 EMV.
- BU Move-In Story Featured on FOX 56 and WNEP-TV. \$19,999 EMV.
- [BU to offer COVID Vaccine Scholarship Incentive](#) featured in (print) Press Enterprise, Sunbury Daily Item, Shamokin News Item, (TV) WBRE/WYOU, FOX 43 Harrisburg, WNEP, FOX 56 Wilkes-Barre. \$37,466 EMV.

Community and Government Relations

- The University partnered with the BU Student Veterans Association (BUSVA) in hosting a Day of Remembrance and Salute to First Responders to mark the 20th Anniversary of the September 11, 2001 attacks. Joining the BU community were Congressman Dan Meuser and featured speakers Stacy Garrity '86, Pennsylvania's State Treasurer, and Elizabeth Miller '17, whose father perished in the 9/11 attack. President Bashar Hanna also offered remarks with Jared Stump, a BU student, veteran of the US Marines and president of BUSVA, serving as master of ceremonies.
- Seven Bloomsburg University students took part in a new and unique summer internship program with the Pennsylvania Department of Corrections (PA DOC) Bureau of Investigations and Intelligence (BII) and the Office of Policy and Legislative Affairs. The idea for the internship program came from PA's Secretary of Corrections, John Wetzel '98, also a member of BU's Council of Trustees.

Athletics

Athletic Department Awards and Honors

- Bloomsburg boasted a school record 276 student-athletes on 2020-21 PSAC scholar-athlete list.
- Senior men's soccer midfielder Carter Luckenbaugh was selected to the 2020-21 Academic All-America® First Team as announced by the College Sports Information Directors of America (CoSIDA). Luckenbaugh and junior midfielder Bryce Evans were named to the 2020-21 CoSIDA Academic All-District® First Team
- Senior women's soccer midfielder Lauren Hoelke was named to the 2020-21 Academic All-America® Second Team.. Senior women's soccer midfielders Lauren Hoelke and Maggie McDonald and junior forward Nicole Varano were selected to the 2020-21 Academic All-District® First Team.
- For the third consecutive year, fifth-year senior outfielder Cole Swiger was named to the 2021 CoSIDA Academic All-District® First Team.
- Redshirt junior baseball standout Kyle Ofier was named to the American Baseball Coaches Association (ABCA)/Rawlings All-Atlantic Region Second Team.
- Senior men's tennis student-athlete Nagid Walle earned the Intercollegiate Tennis Association (ITA) Atlantic Region Arthur Ashe Leadership & Sportsmanship award.
- Football senior Alex Findura was named to the 2020-21 CoSIDA Academic All-District® First Team.
- Athletic Director Dr. Michael McFarland was named to the Division II Athletic Directors Association (D2ADA) Board of Directors.



Council of Trustees

Quarterly Meeting

Wednesday, October 6, 2021

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Call to Order

ASL Need: Please pin the interpreter now.



Pledge of Allegiance



Roll Call



Public Comment Period

By Phone: *9 Raise Hand



Approval of Minutes from June 3, 2021



Emeritus Recipients



Faculty Emeritus



Dr. Joseph Ardizzi
Associate Professor, Department of
Biological and Allied Health Sciences



Dr. Michael Pugh
Professor, Department of Chemistry
and Biochemistry



Dr. John Riley
**Professor, Department of Mathematical
and Digital Sciences**

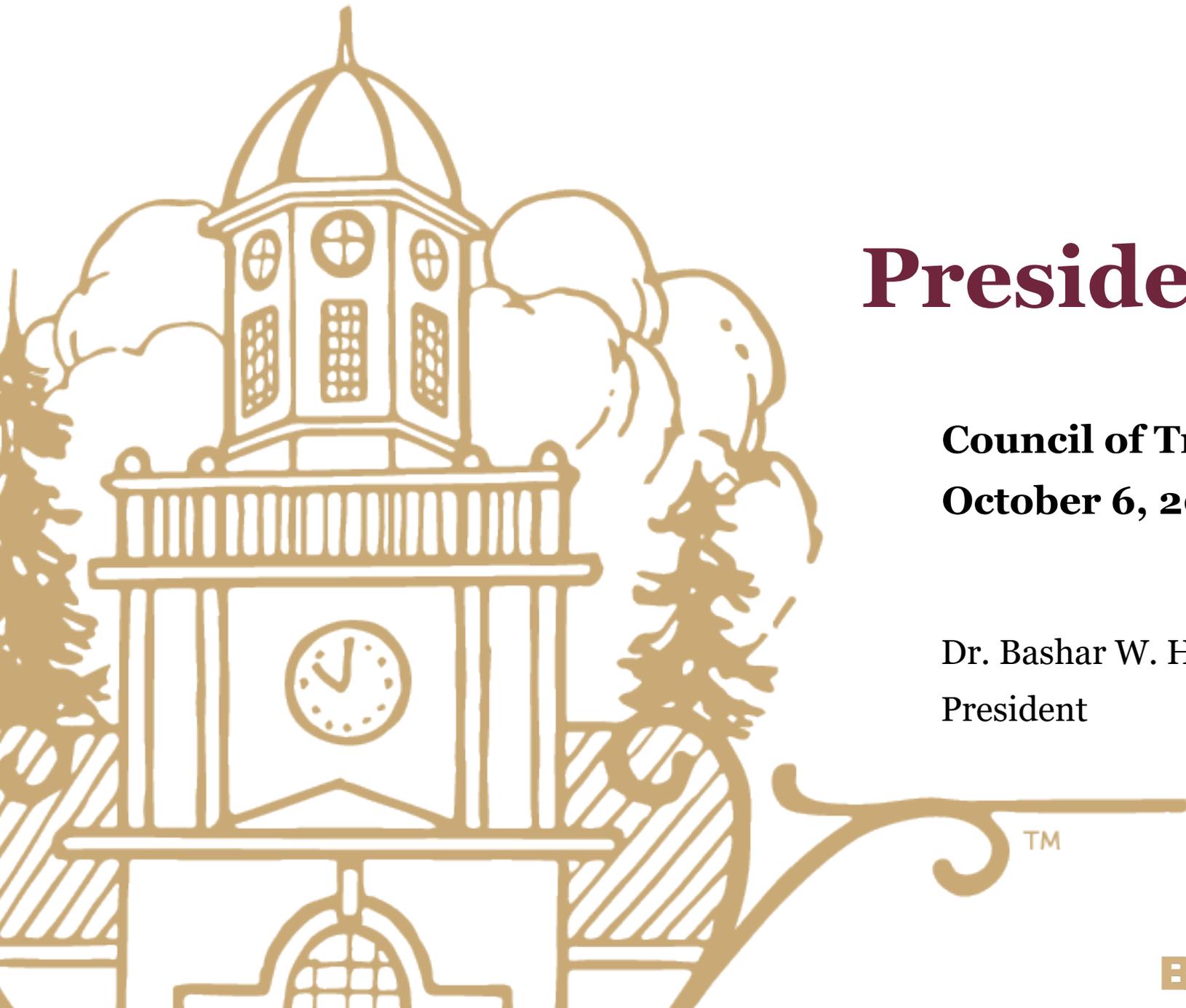


Dr. Cynthia Surmacz
Professor, Department of Biological
and Allied Health Sciences



Athletic Coach Emeritus
Non-instructional Emeritus
Advisory Panel





President's Report

**Council of Trustees Quarterly Meeting
October 6, 2021**

Dr. Bashar W. Hanna
President

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Agenda

- Campus Update
- Integration Updates
- University Highlights
- Student Success



Updates

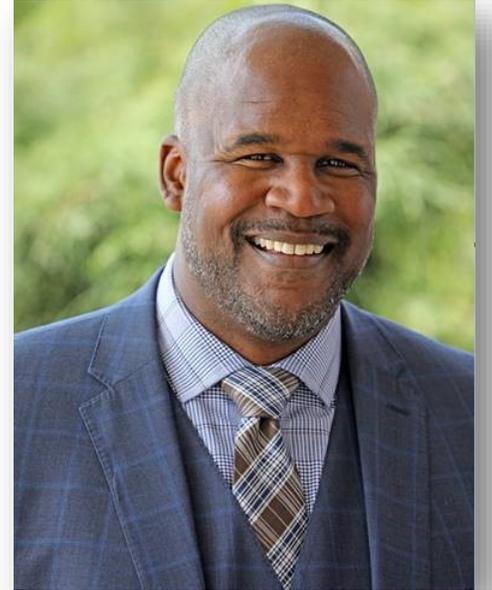
- Fall 2021: 100% In-person Instruction
- Integration Updates:
 - Board of Governors Meeting and Vote (July 14)
 - Dr. Hanna named Interim President of Mansfield University (July 30)
 - Middle States Commission
 - U.S. Dept. of Education
 - NCAA



University Highlights

- **Mr. Albert Jones** named Chief Diversity, Equity, and Inclusion Officer for BU, Lock Haven, and Mansfield (July 2021)

- **Dr. Marty Wygmans** named Interim Vice President for Student Success and Campus Life (September 2021)



University Highlights

- **Department of Nursing ranked 6th of 76 schools in Pennsylvania, per RNCareers.org**
- **BU recently signed accelerated Doctor of Pharmacy (PharmD) guaranteed admissions agreements with **Temple University School of Pharmacy** and **Fairleigh Dickinson School of Pharmacy and Health Sciences****



University Highlights



“A Day of Remembrance”
BU Commemorates 20th
Anniversary of Sept. 11, 2001



University Highlights



BU Celebrates Hispanic Heritage Month

Award-winning Author Javier Avila
visited BU on September 9



Student Success



Erica Morales '22
Selected for American Institute
of Certified Public Accounting
Scholars Leadership
Workshop



Student Success



**BU Students Participate in
Summer Internship Program
at PA's Department of
Corrections**



Student Success

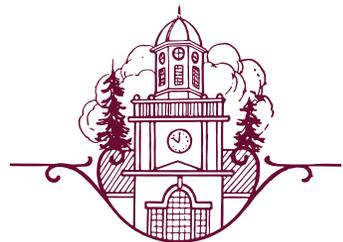
- **A total of 276 BU student-athletes** (a new school record) were named to the 2020-21 Scholar-Athlete list.
- Women's soccer player **Lauren Hoelke '21** was named to the 2020-21 Academic All-America Second Team.
- Along with Lauren Hoelke, **Maggie McDonald '21** and **Nicole Varano '22** were selected to the 2020-21 Academic All-District First Team.



Student Success



Nagid Walle '21
Received the
Intercollegiate Tennis
Association Atlantic
Region Arthur Ashe
Leadership and
Sportsmanship Award.

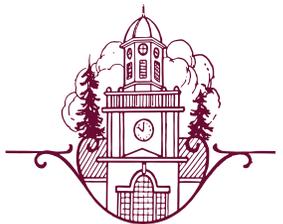


Student Success



HUSKIES WIN!

Beat Gannon, 31-27, on 47-Yard Hail Mary Pass



Thank You!



Summer & Fall Enrollment Update





Summer College, 2021

Council of Trustees

Wednesday, October 6, 2021

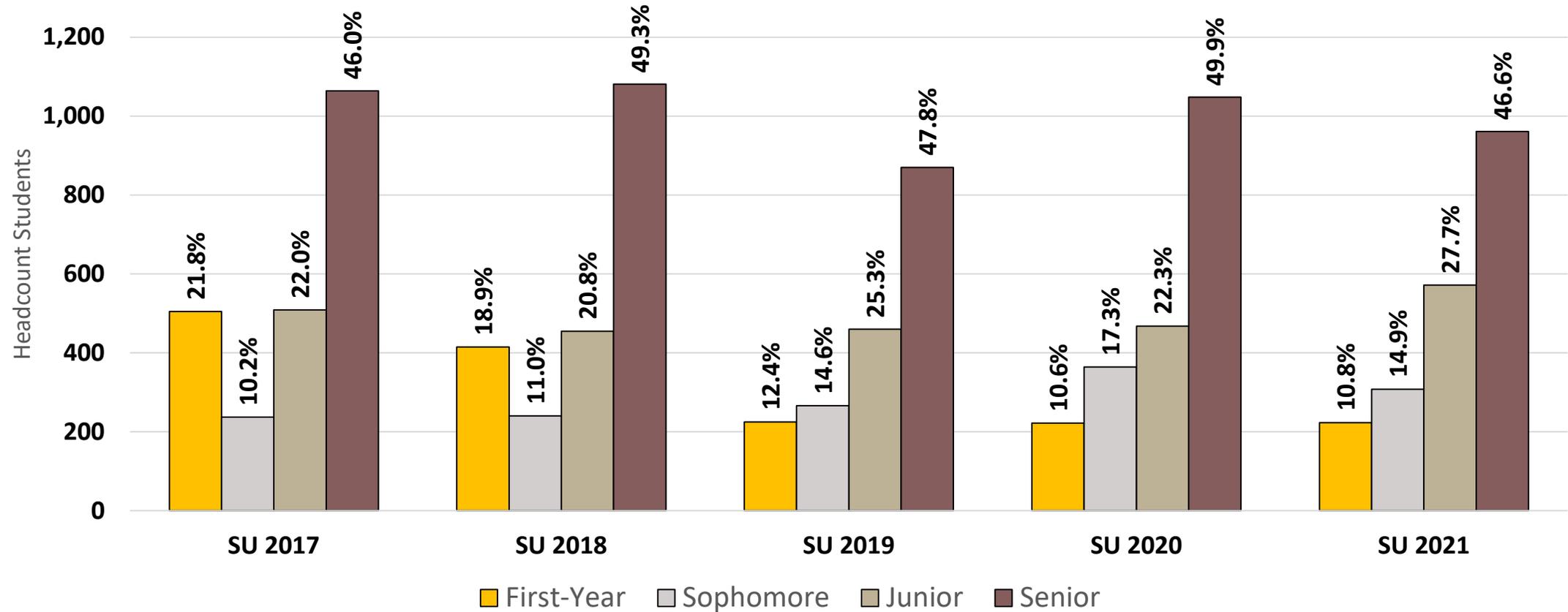
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Summer Sessions Comparison

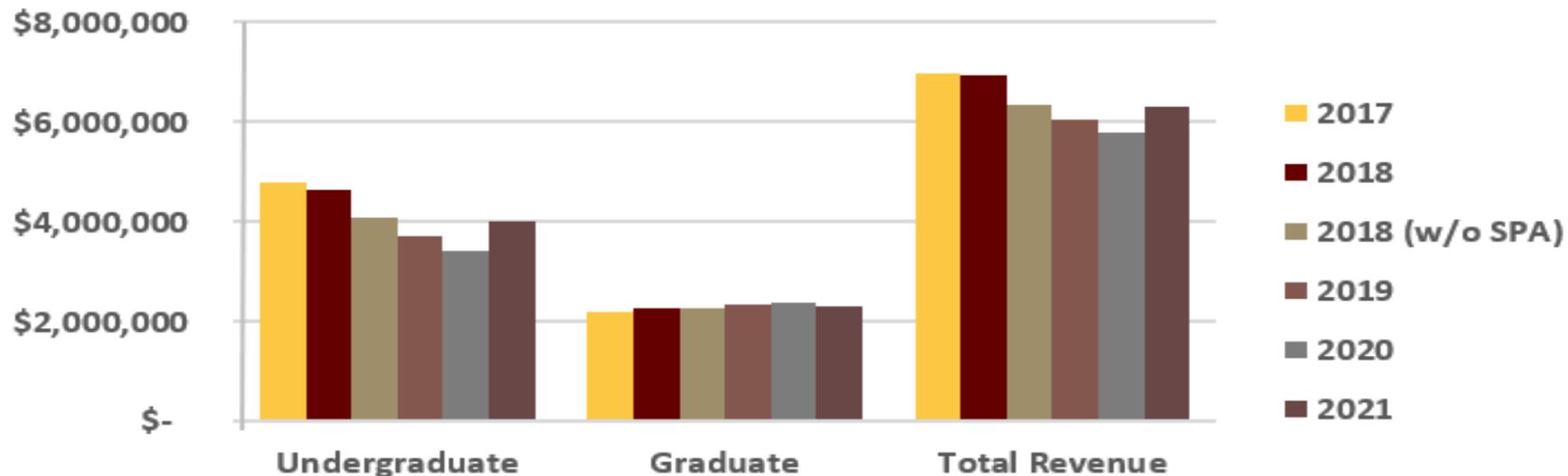
Category	Summer 2017	Summer 2018	Summer 2019	Summer 2020	Summer 2021
Headcount Students	2,854	2,714	2,341	2,194	2,202
Student Credit Hours	15,294	14,631	13,274	11,708	11,832
FTE Enrollment	1079.23	1036.35	944.87	839.3	847.78
Average Credits Scheduled per Student	5.06 UGRD 6.64 GRAD	5.01 UGRD 6.99 GRAD	5.31UGRD 6.92 GRAD	3.89 UGRD 5.32 GRAD	4.02 UGRD 4.87 GRAD

Undergraduate Headcount By Class Level



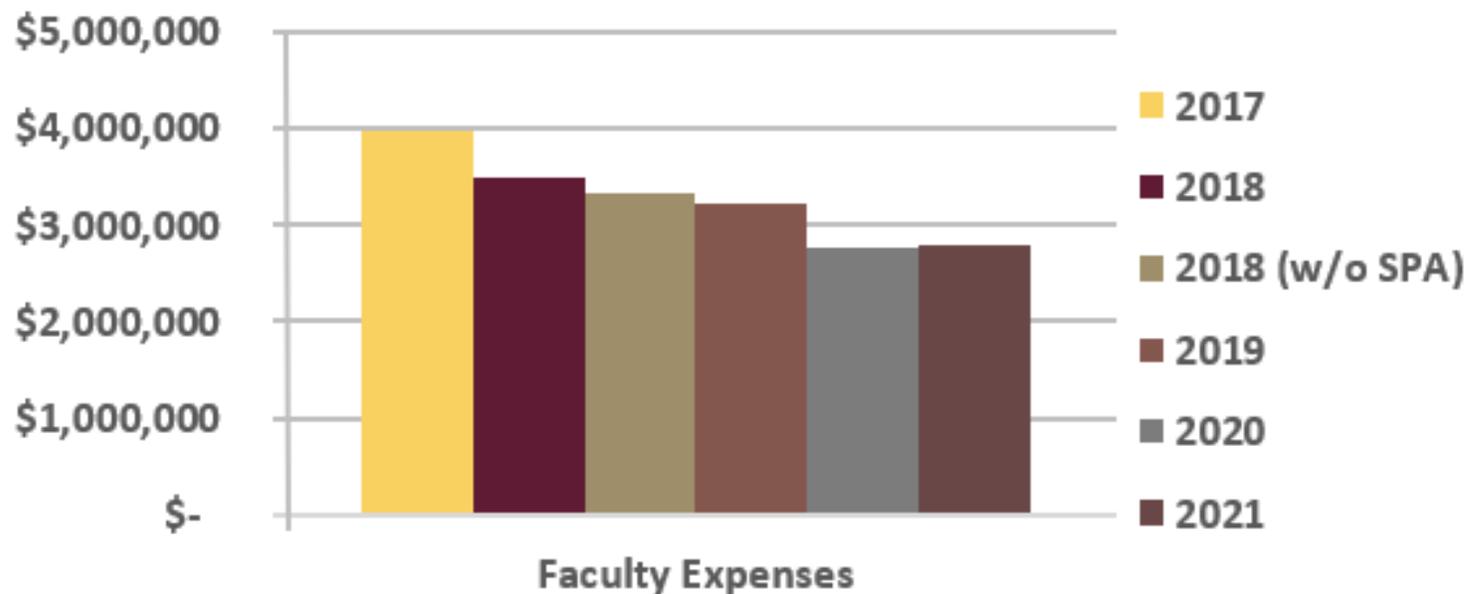
Summer Revenue 2017 to 2021

	2017	2018	2018 (w/o SPA)	2019	2020	2021
Revenue Undergraduate	\$ 4,789,831	\$ 4,650,716	\$ 4,088,243	\$ 3,720,191	\$ 3,420,654	\$ 4,008,012
Revenue Graduate	\$ 2,175,604	\$ 2,275,761	\$ 2,275,761	\$ 2,329,724	\$ 2,368,186	\$ 2,287,330
Total Revenue	\$ 6,965,435	\$ 6,926,477	\$ 6,364,004	\$ 6,049,915	\$ 5,788,840	\$ 6,295,342



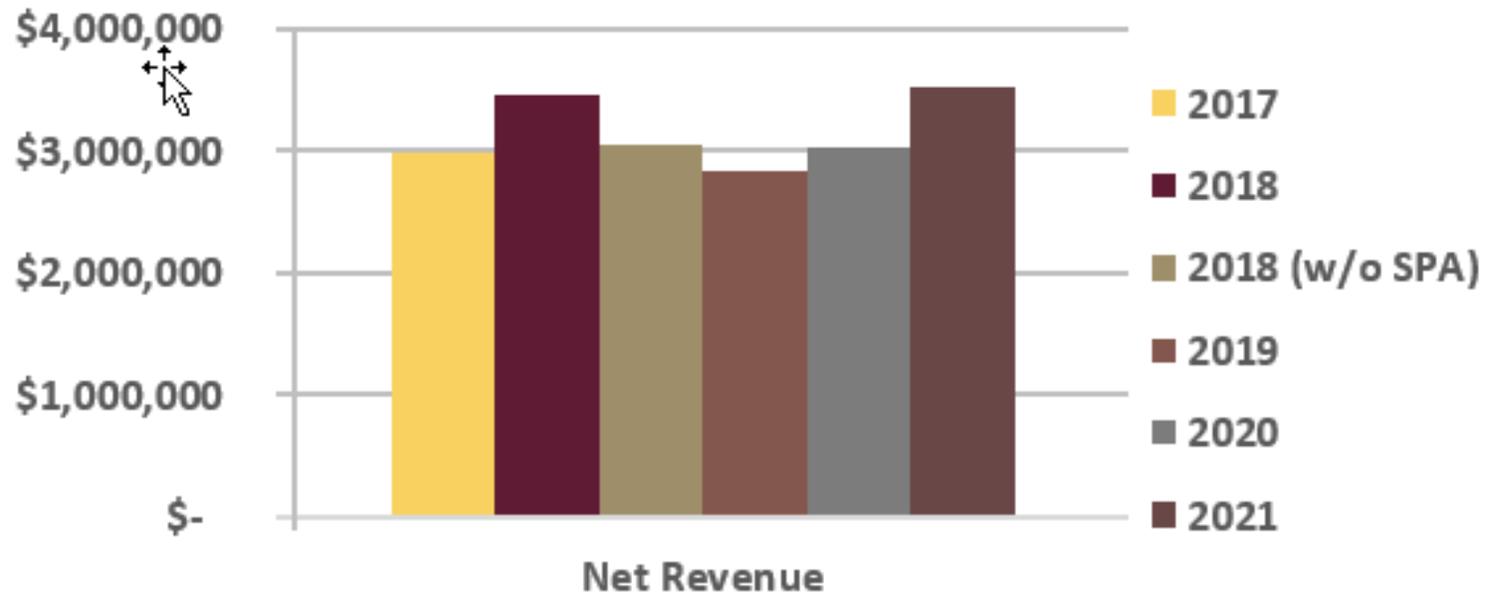
Summer Faculty Expenses 2017 to 2021

	2017	2018	2018 (w/o SPA)	2019	2020	2021
Faculty Expenses	\$ 3,973,027	\$ 3,474,824	\$ 3,314,412	\$ 3,208,749	\$ 2,766,101	\$ 2,777,294



Summer Net Revenue 2017 to 2021

	2017	2018	2018 (w/o SPA)	2019	2020	2021
Net Revenue	\$ 2,992,408	\$ 3,451,652	\$ 3,049,592	\$ 2,841,166	\$ 3,022,739	\$ 3,518,048





Discussion

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Fall 2021 Enrollment Update

As of 9/13/2021 (Official)

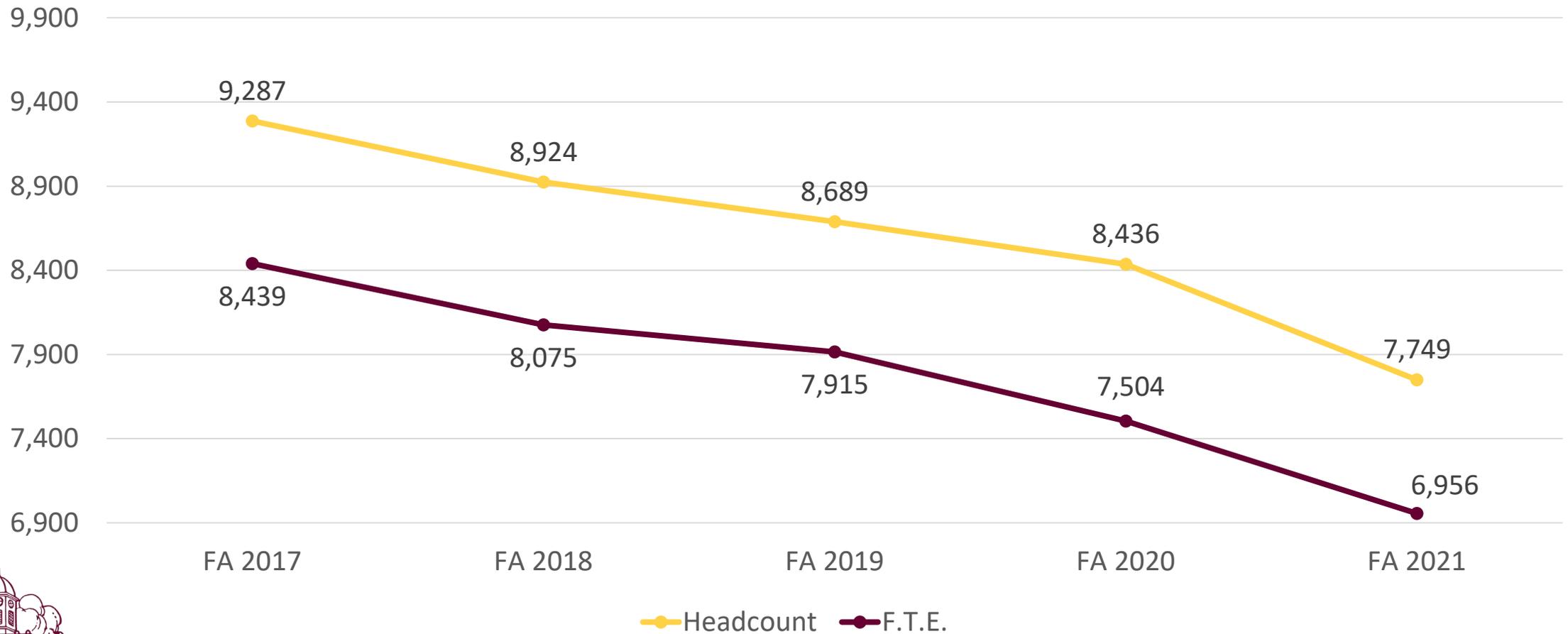
Council Of Trustees

Wednesday, October 6, 2021

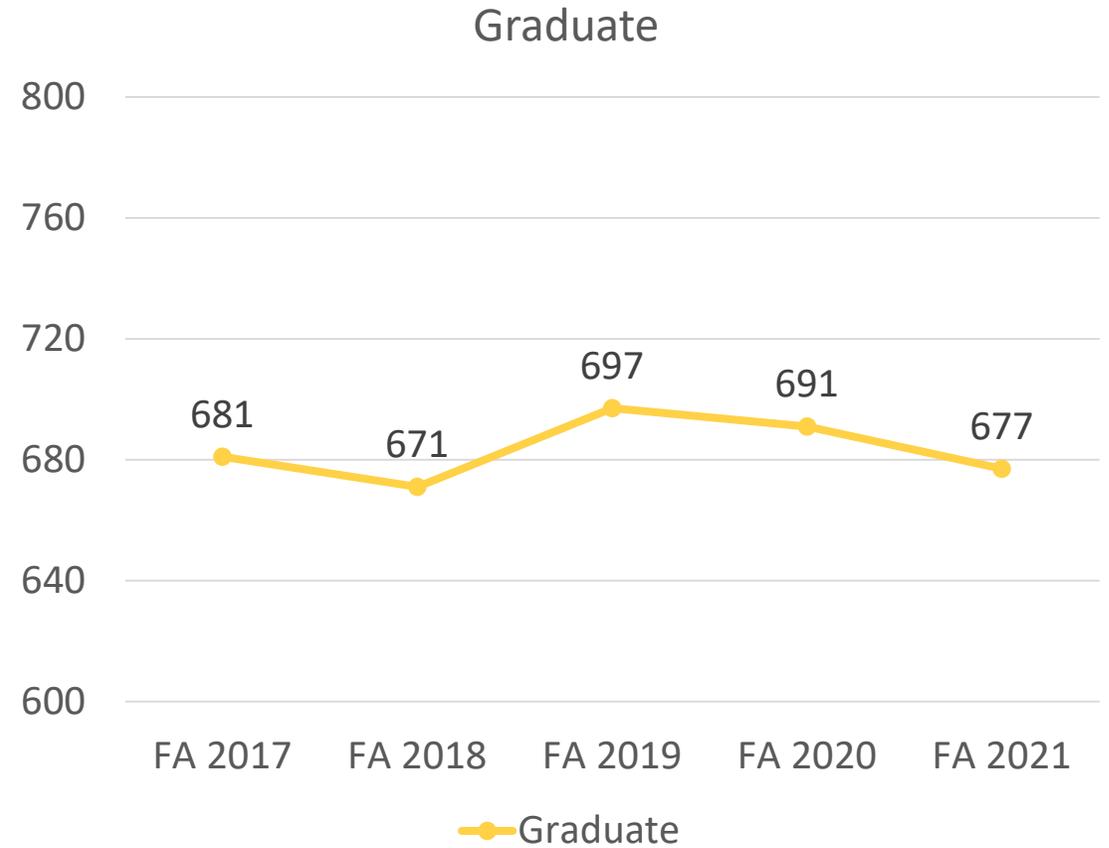
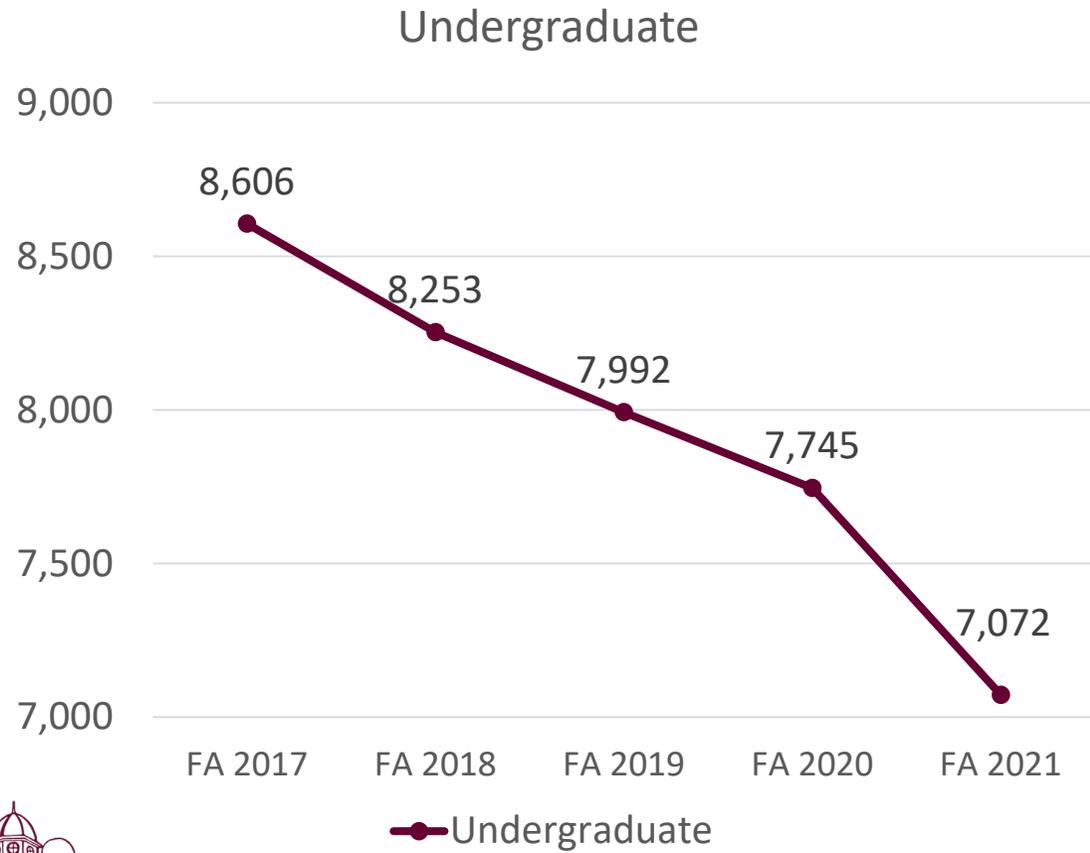
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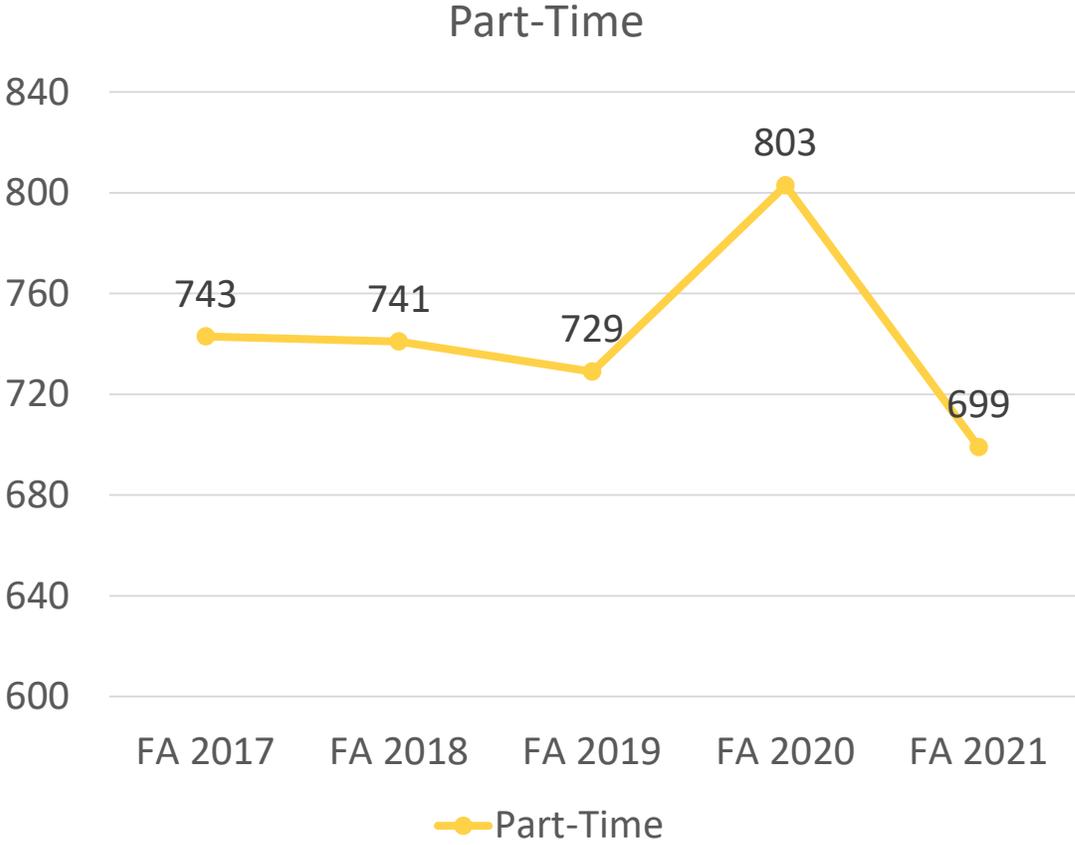
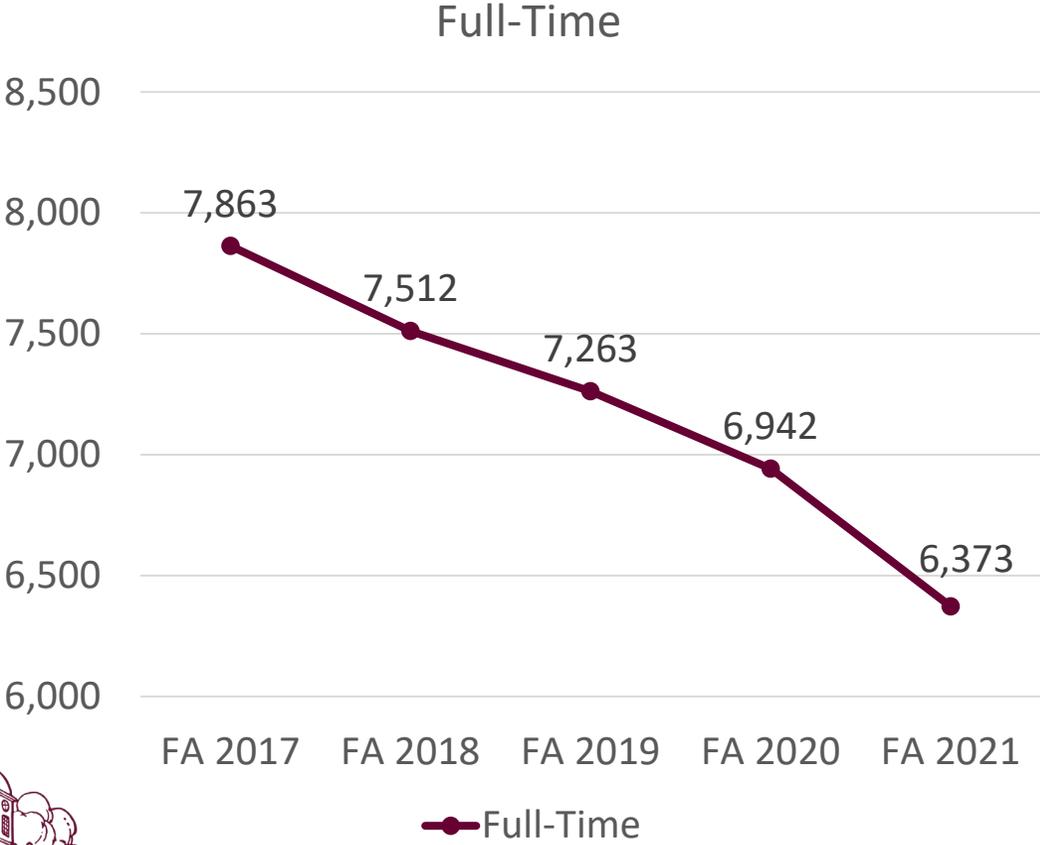
Headcount Enrollment vs. F.T.E. Enrollment



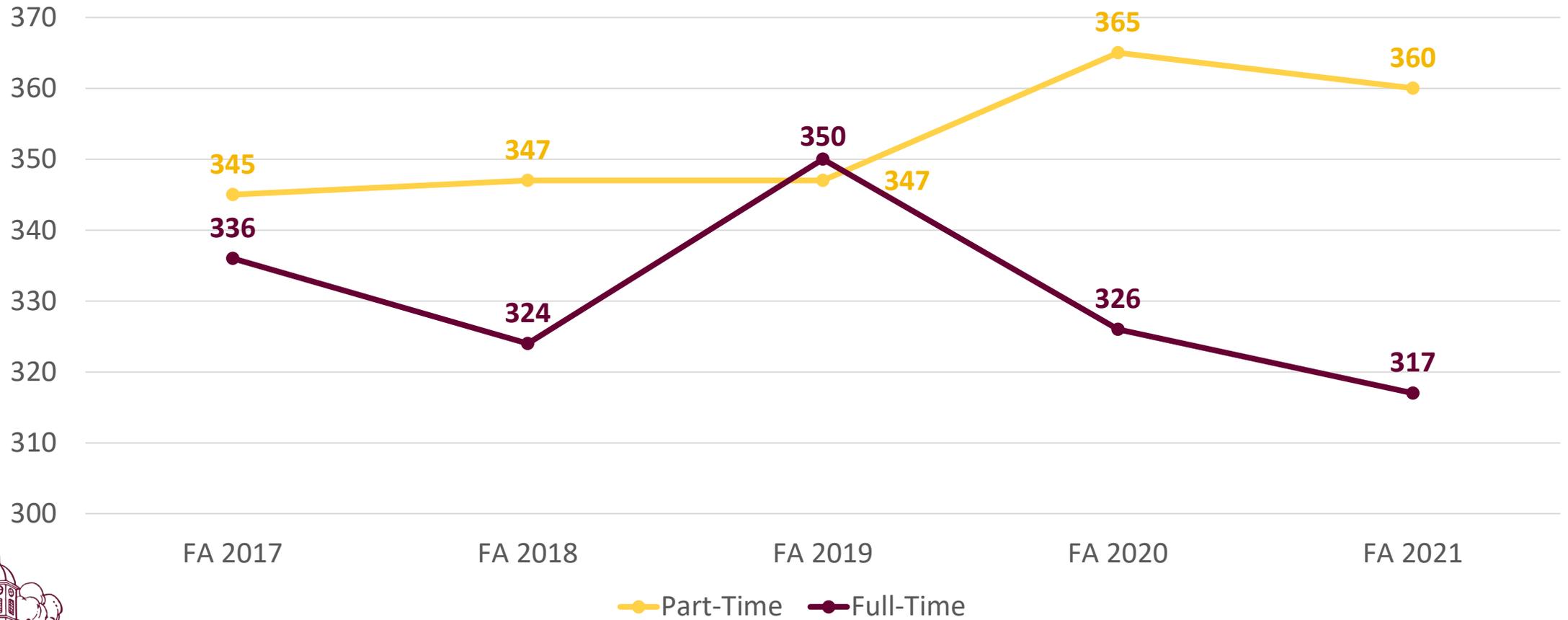
Headcount Enrollment By Level



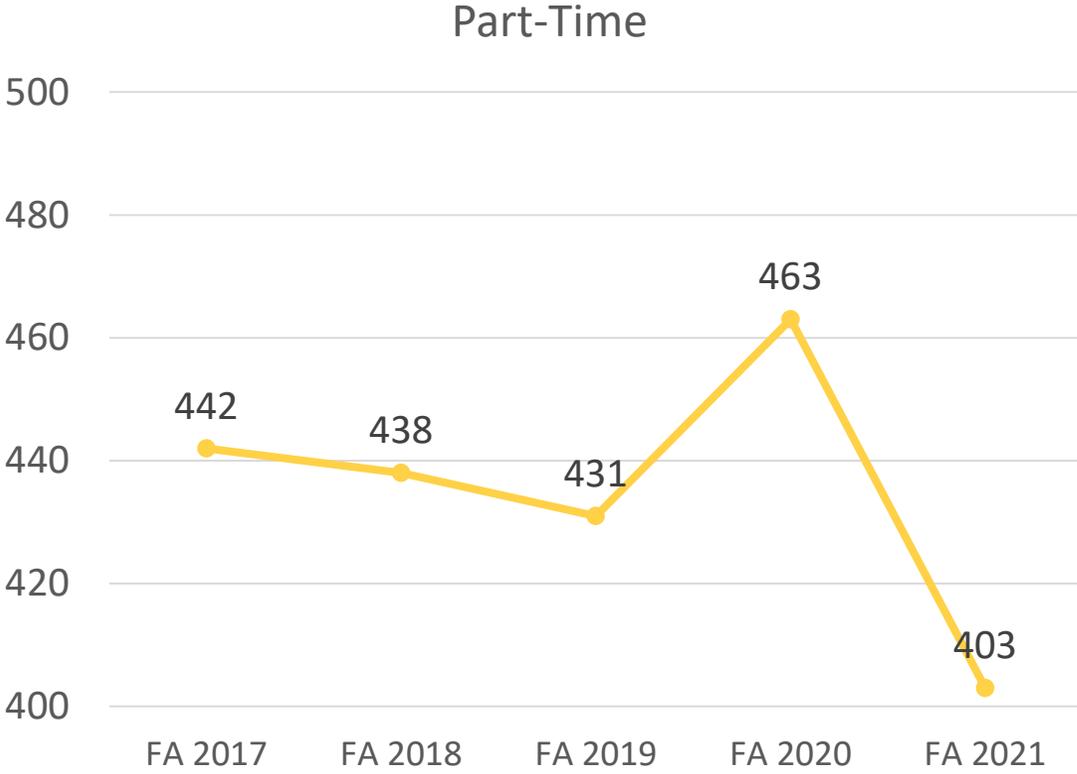
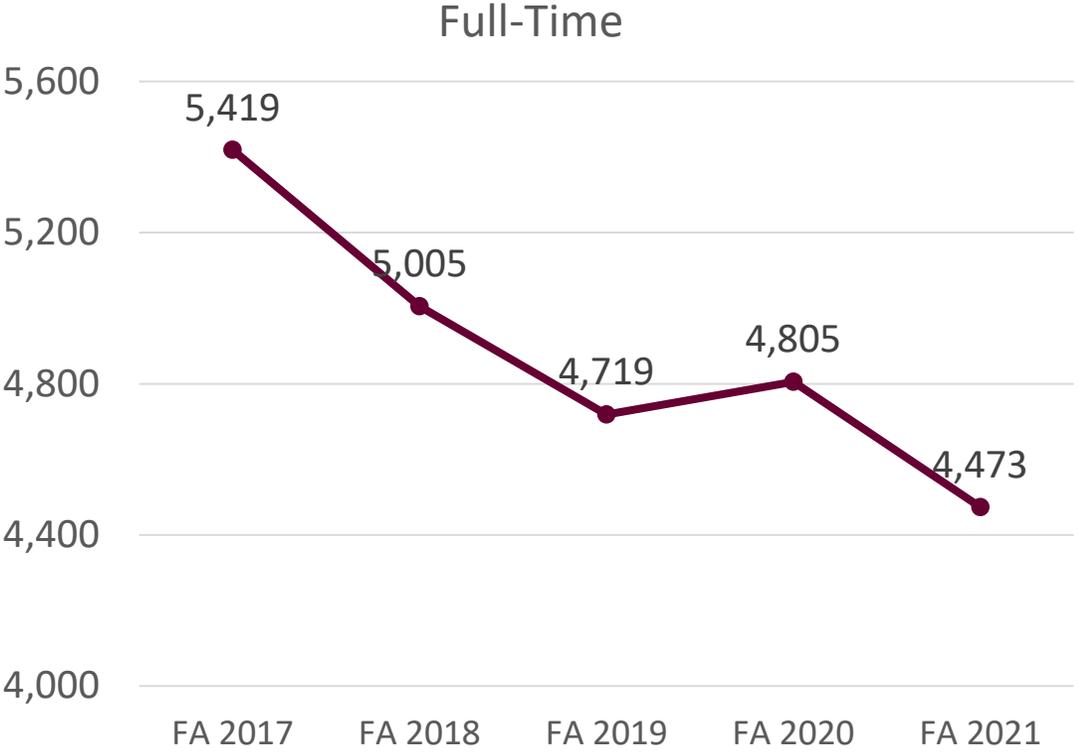
Undergraduate Headcount By Academic Load



Graduate Headcount By Academic Load



UG Degree Continuing Students By Academic Load



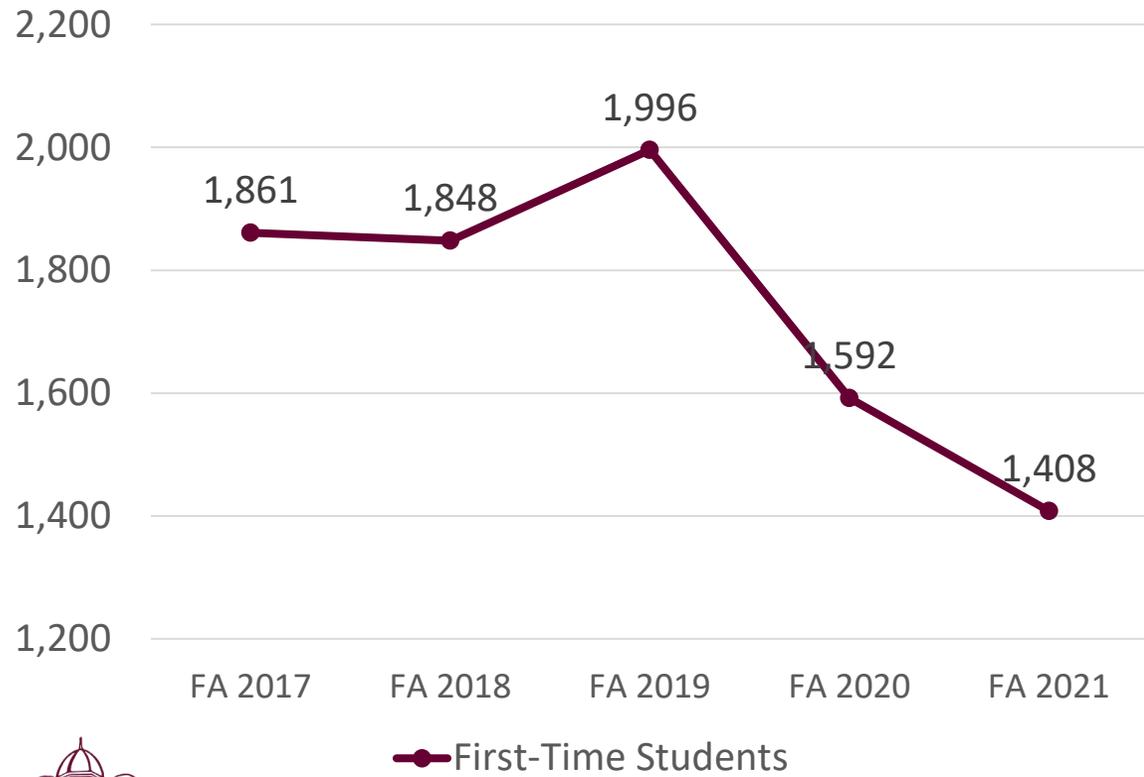
● Full-Time

● Part-Time

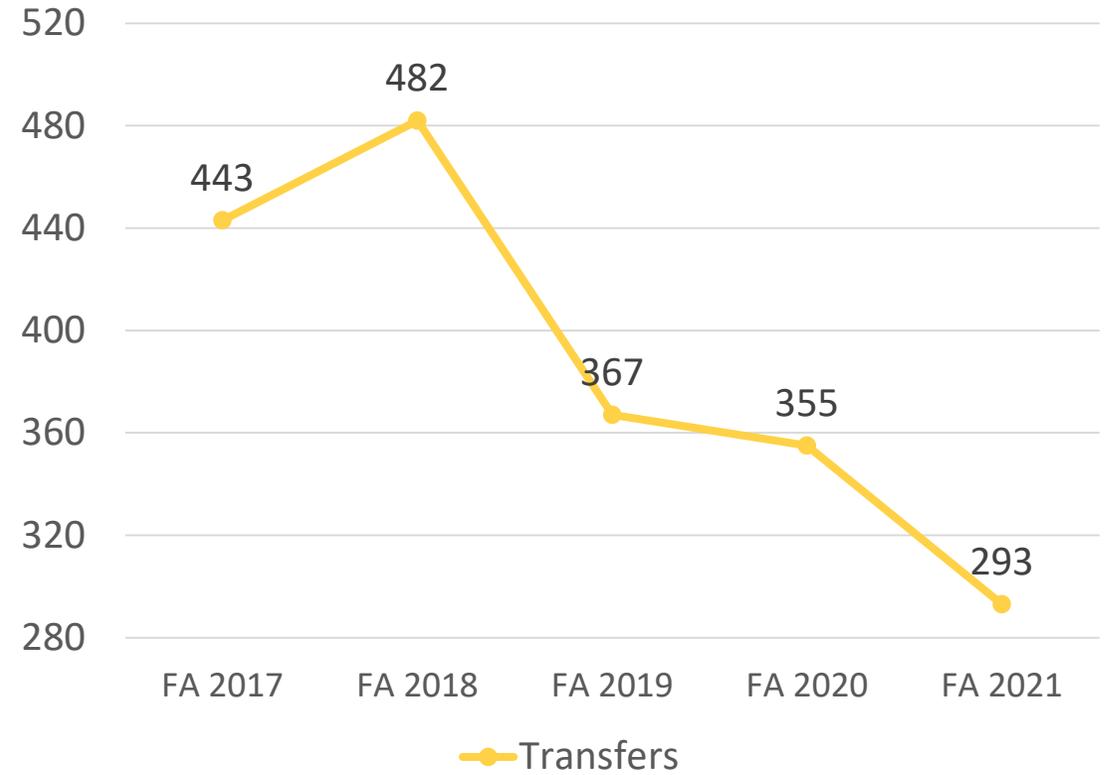


New Students

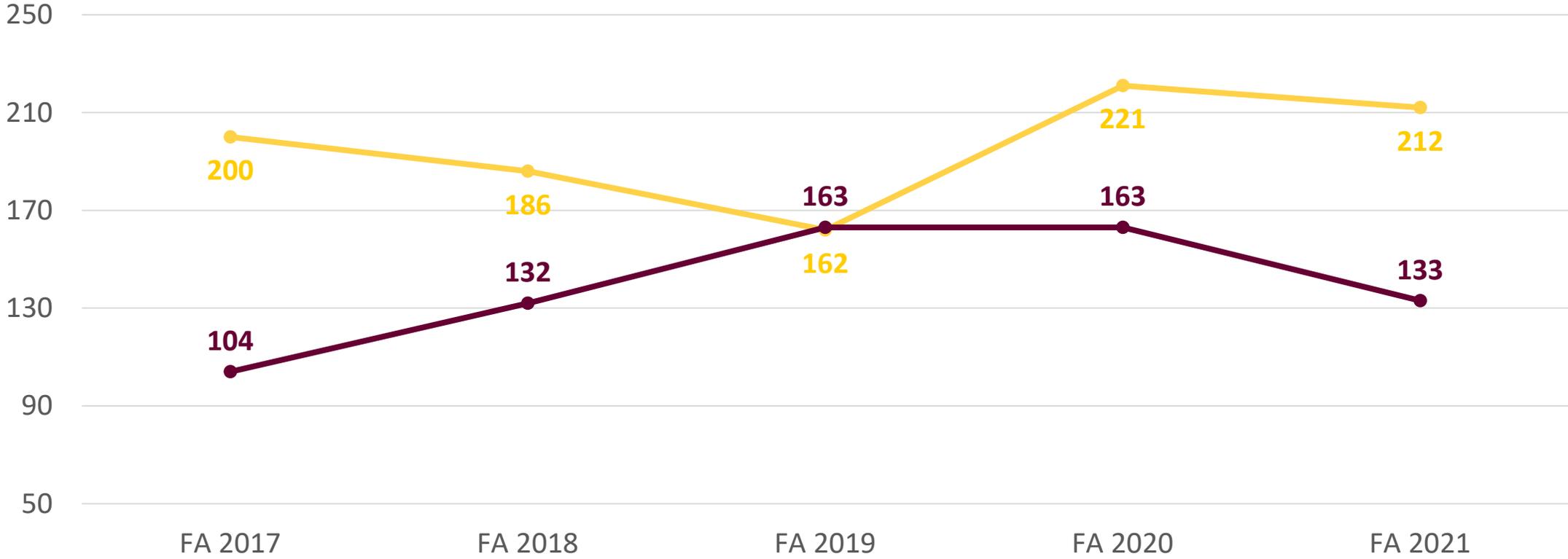
First-Time Students



Transfers

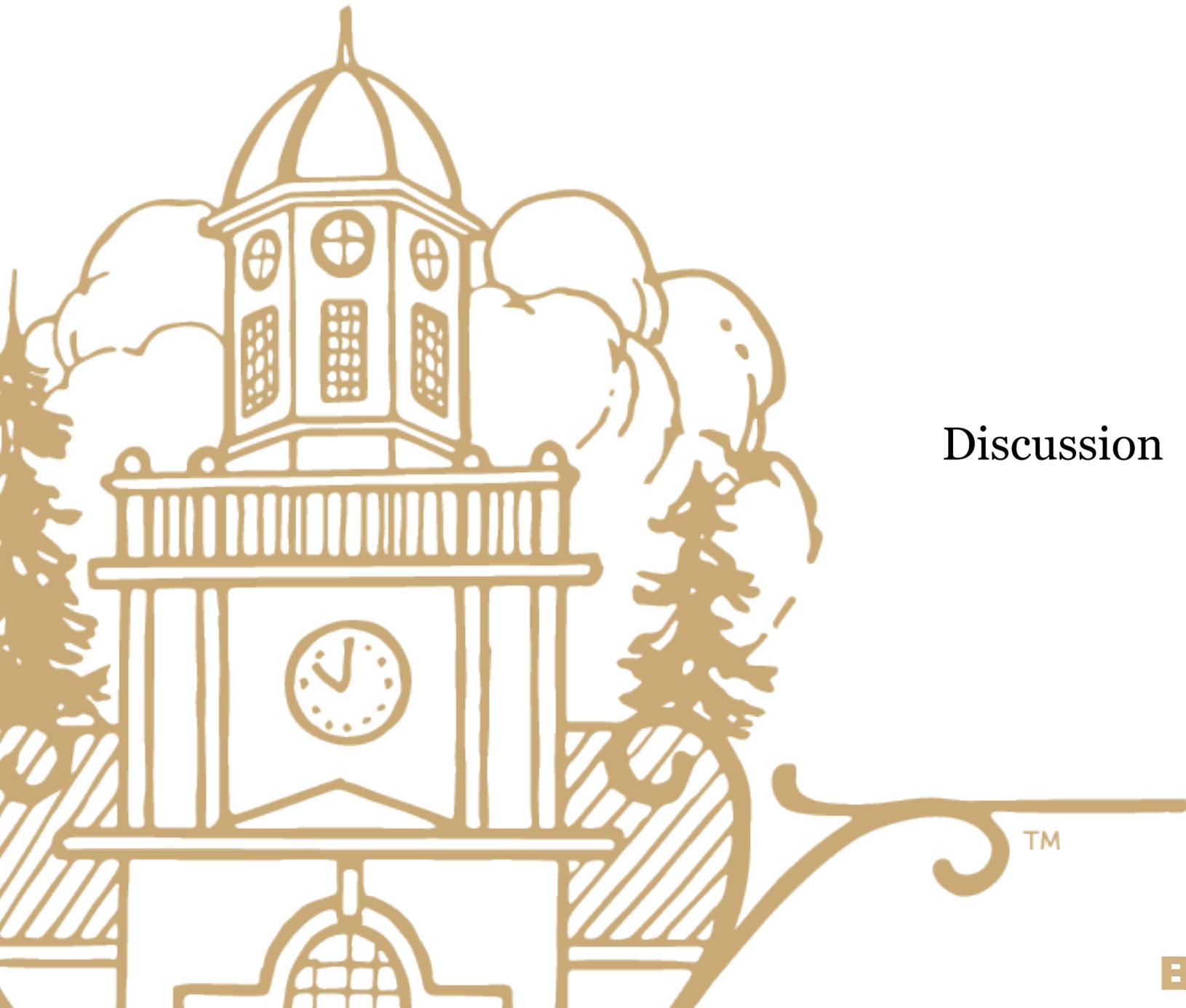


Non-Degree Headcount By Academic Load



● Part-Time ● Full-Time



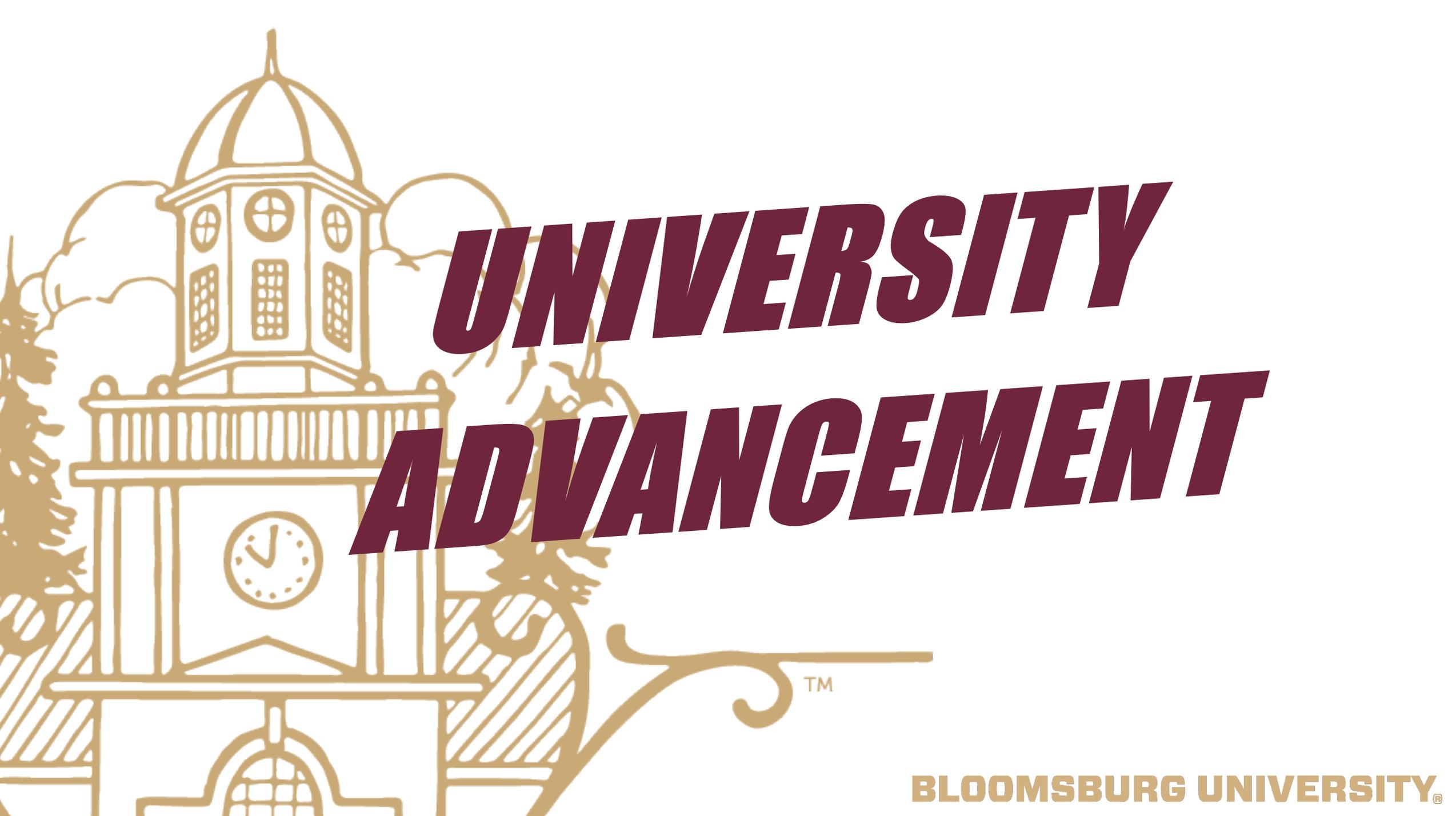


Discussion

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University Advancement/BU Foundation Impact





***UNIVERSITY
ADVANCEMENT***

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BLOOMSBURG UNIVERSITY®

Agenda

- Alumni & Professional Engagement Impact FY2021
- BUF Impact FY2021
- Integration
- Campaign Update



Alumni & Professional Engagement Snapshot

Academic Year End UPDATE

Category	Academic Year 2019-20	Academic Year 2020- 21	% Change
Alumni Volunteers	664	949	21%
Alumni Volunteer Hours	5,218	4,675	-10%
Professional U Gifts/Pledges	\$347,256	\$607,833	43%
PEG Student Support	\$206,695	\$92,028	-55%
Alumni Net Promoter Score	NA	+18*	-
Internships/Field Experiences	2028	2744	26%
All High Impact Practices	2926	3350	13%
Employer Net Promoter Score	NA	+2*	-

**An NPS score of zero is considered positive; anything above +5 is considered "world class."*



Foundation Snapshot

BUF PHILANTHROPY UPDATE (June 30, 2021)

Category	Fiscal Year 20	Fiscal Year 21
Cash	\$4,522,717	\$4,036,101
New Gifts & Pledges	\$15,780,829	\$4,079,006
NG&P w/o Pettit, Diehl, Boguski	\$3,859,961	\$4,079,006
Bloom On (Immediate-use)	\$2,273,399	\$2,170,213
Unrestricted	\$276,416	\$286,553
PG Pipeline	\$48,352,902	\$49,832,329
Gift Closures / Gift Solicitations	30 / 37	29 / 40
Alumni Participation	3.58%	4.46%
# of donors	3,710	4,151
# of alumni donors	2,453	3,114
# of new donors	854	1,007
BUF Scholarship payout	\$1,749,160	\$2,119,414
Endowment under management	\$53,661,217	\$67,901,692
Total Endowment Market Value	\$59,800,728	\$75,661,761



Significant Gifts

Donor Name	Amount	Designation
Community Government Association	\$500,000	Emergency Scholarships
Norman Watts	\$345,116	Investment Center
Robert Aronstam	\$270,860	cDNA Lab
Jacques Weber Foundation	\$100,000	EGGS Scholarship



Growing our Endowment

This year (FY 2021), the BU Foundation grew our endowment to **\$75,661,761**.

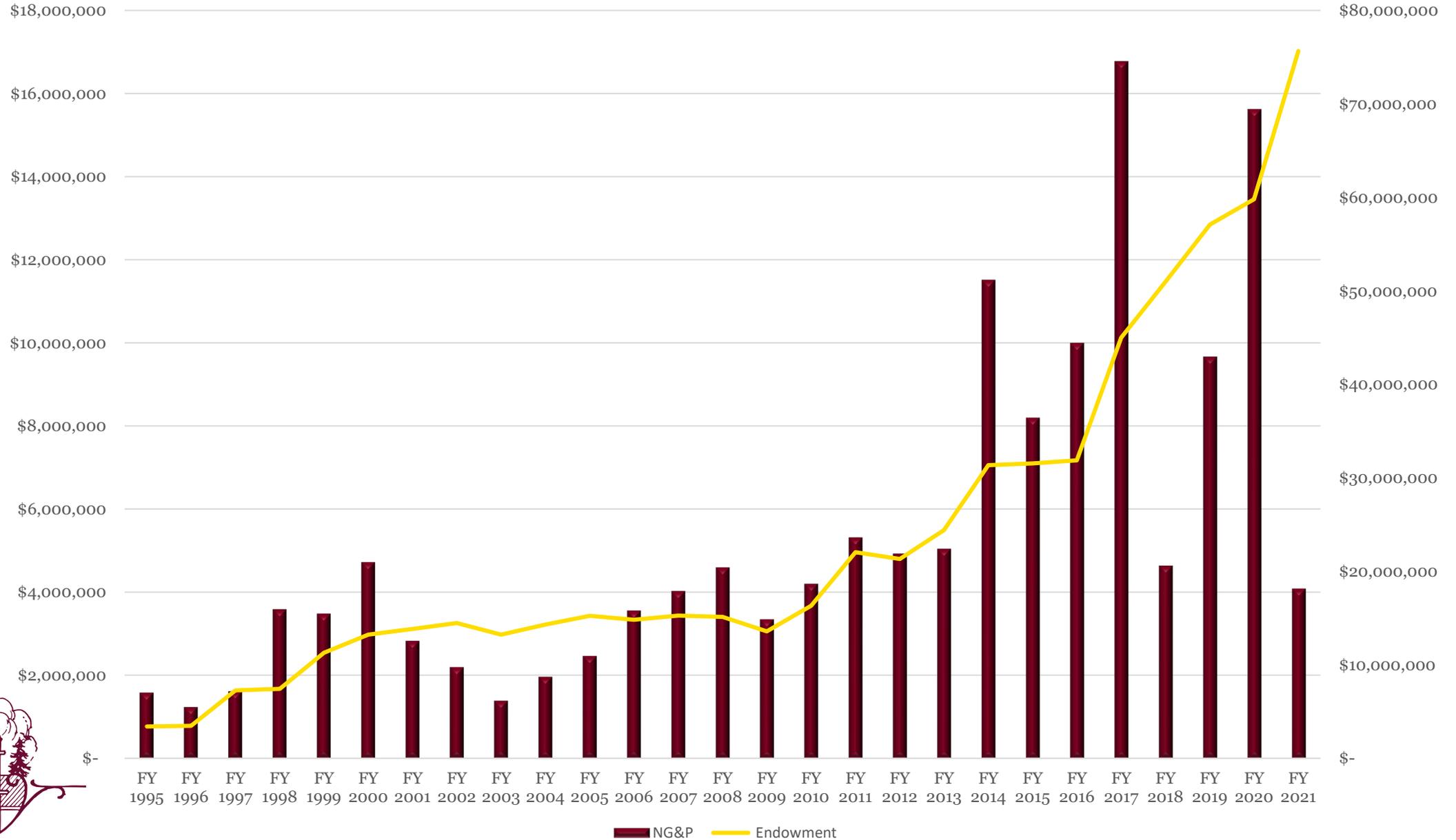
COMPARATIVE ENDOWMENT GROWTH FROM 2015-2020

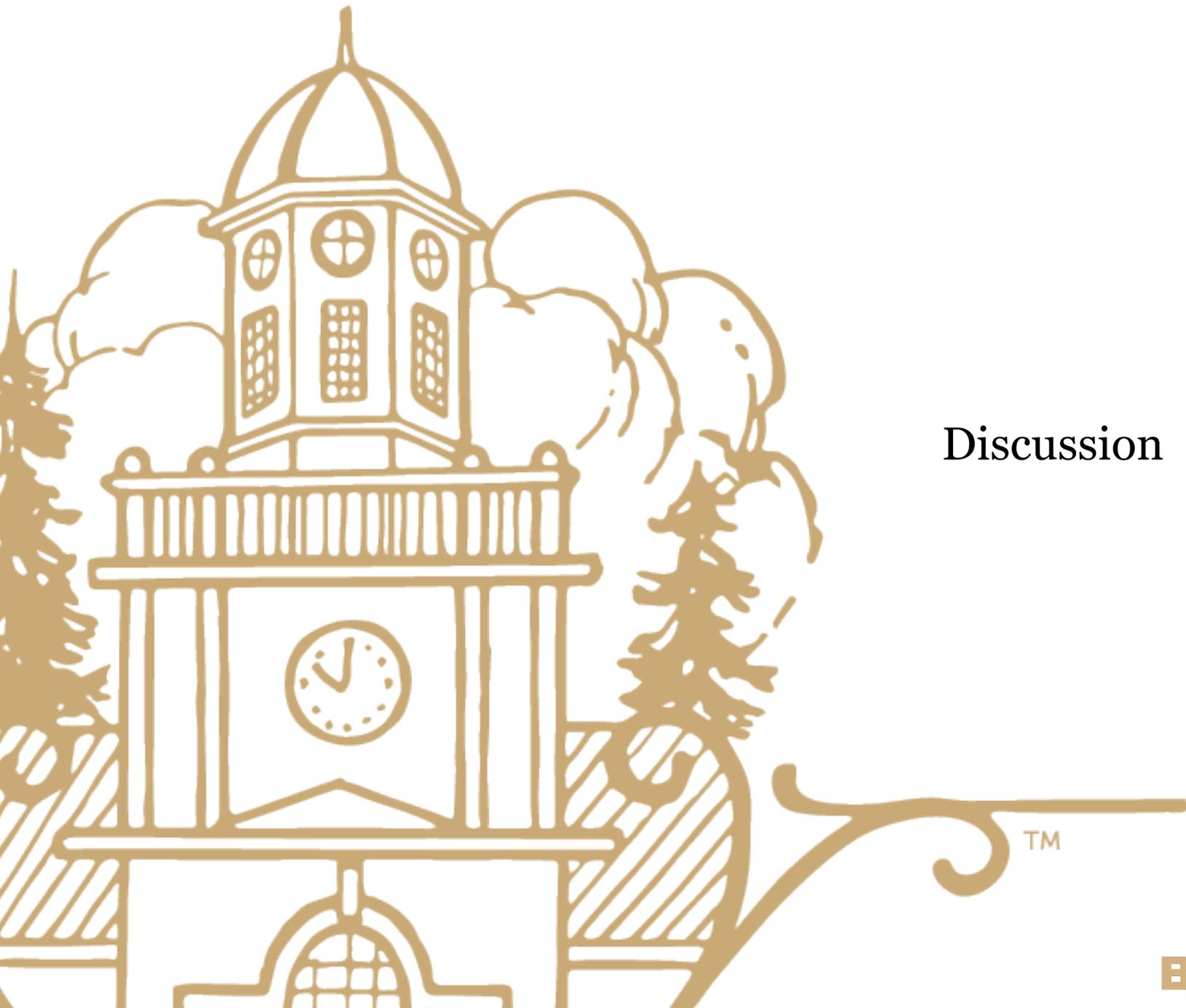
School	FY 20 Endowment Balance	Growth Since 2015
Indiana	\$70,789,166	11.2%
Bloomsburg	\$59,800,728	47.3%
Millersville	\$54,391,759	43.2%
West Chester	\$46,146,691	28.0%
Shippensburg	\$41,151,443	10.9%
Slippery Rock	\$38,131,407	30.7%
Cal U	\$33,351,980	10.4%
Kutztown	\$33,73,783	35.0%
Mansfield	\$18,974,969	9.7%
Lock Haven	\$12,142,696	11.8%

Source: 2020 CASE Voluntary Support of Education Report



Endowment Growth w/NG&P





Discussion

TM

Academic Affairs

New College Configurations



New College Configurations

- College of Education and Human Studies
- College of Health Professions
 - School of Nursing
 - Undergraduate Nursing Department
 - Graduate Nursing Department
 - Interim Associate Dean
- College of Arts, Social Sciences, & Humanities
- No Change
 - Zeigler College of Business
 - College of Science and Technology



FY 2021-22 Budget Approval



PREDECISIONAL

E&G Operations Budget FY 2021-22



PREDECISIONAL

	Actual FY 2020-21	Projected FY 2021-22	Percent Change
Revenues			
Tuition	\$71,931,324	\$69,421,894	-3.5%
Fees	19,806,207	19,870,695	0.3%
State Appropriation	38,405,845	39,050,145	1.7%
All Other Revenue	7,578,861	7,513,573	-0.9%
Total Revenues	\$137,722,237	\$135,856,307	-1.4%
Expenditures			
Compensation Summary:			
Salaries and Wages	\$71,006,967	\$67,597,217	-4.8%
Benefits	33,865,522	33,540,949	-1.0%
Subtotal, Compensation	\$104,872,489	\$101,138,166	-3.6%
Student Financial Aid	5,928,041	7,261,421	22.5%
Other Services and Supplies	21,360,373	25,230,467	18.1%
Subtotal, Services and Supplies	\$27,288,414	\$32,491,888	19.1%
Capital Expenditures and Debt Principal Payments	2,121,182	2,059,661	-2.9%
Total Expenditures	\$134,282,085	\$135,689,715	1.0%
Revenues Less Expenditures	\$3,440,152	\$166,592	
Transfers to Plant Fund	2,313,999	806,085	-65.2%
Revenues Less Expenditures and Transfers	\$1,126,153	(\$639,493)	
Revenue Recognition Adjustment-One Time COVID Funds ¹	\$2,135,000	(\$2,135,000)	
Revenues/Revenue Recognition Adj Less Expenditures and Transfers	\$3,261,153	(\$2,774,493)	
Annualized FTE Enrollment			
Undergraduate	7,225.74	6,927.63	-4.1%
Graduate	608.96	605.28	-0.6%
Total Annualized FTE Enrollment	7,834.70	7,532.91	-3.9%
FTE of Budgeted E&G Employees, Net of Turnover			
Faculty	404.84	391.38	(13.46)
Nonfaculty	459.19	421.33	(37.86)
Total FTE of Budgeted Employees	864.03	812.71	(51.32)

¹ Federal stimulus funds drawn down in FY 2020-21 and applied to lost revenue but not able to be recognized until FY 2021-22 due to Federal stimulus funds revenue recognition rules.

Key Assumptions

FY 2021-22

COVID-19	Decline in enrollment and housing occupancy HEERF II and III stimulus revenue recognized, as well as projected corresponding expenditures
Tuition and Fees	0% increase Revised enrollment projection (3.9% lower than prior year actual and 6.6% lower than original projection)
Student Retention	2 year weighted average continuing rate + 1.5%
Appropriation	1.7% increase
Personnel Expenditures	Employee complement changes associated with sustainability efforts Pay increases contractually required Benefit increases/decreases incorporated based on negotiated rates
Vacant Positions	Only those expected to be filled are included; all others have been eliminated or frozen
Salary and Benefit Savings Turnover	\$3.1M (normal turnover projected)
Operating Expenditures	Student aid – impacts of additional cohorts and new scholarships to improve affordability Operating expenditures – incorporates savings (\$2M) based on historical average

Key Variance Highlights

FY 2021-22	
Tuition	Annualized student FTE enrollment decrease
Compensation	<p>Reduction of 51.32 annualized E&G FTE primarily due to realizing a full year of FTE reductions on positions eliminated in the prior year and use of regular turnover savings (\$3.1M).</p> <p>Savings are partially offset by negotiated/assumed salary increases and projected benefit increases as per the State System budget assumptions.</p>
Student Financial Aid	Additional cohorts for four-year recurring institutional scholarships and implementation of Husky Need and Maroon & Gold scholarships
Other Services and Supplies	<p>Return to normal spending patterns</p> <p>Inclusion of new projected costs (marketing and communications (\$250K), grant services contract with IUP Research Institute (\$100K), ServiceNow (seamless delivery of HR services)(\$88K)</p> <p>Transfer of costs from salaries and benefits to services and supplies for employees who have transitioned to PASSHE shared services (procurement and payroll)</p>
Transfers to Plant Fund	Return to reduced level of annual transfer to plant

Non-instructional Emeritus



Joyce Bielen
Administrative Assistant, College of Liberal Arts



Athletic Coach Emeritus



Paul Darragh

Head Football Coach



Other Business



COT Meeting Calendar

October 2021 – June 2023



Trustee Comments



Adjournment

Thank you!

