



**COUNCIL OF TRUSTEES QUARTERLY MEETING MINUTES**  
**Wednesday, December 2, 2020**

The Bloomsburg University of Pennsylvania Council of Trustees held their Quarterly meeting on December 2, 2020, at 10:00 a.m. The trustees met via Zoom, and the public participated via the Zoom Webinar link provided, in accordance with safety precautions given the current COVID-19 restrictions and current social distancing guidelines. Those in attendance:

**Trustees Present via Zoom – Voting Members:**

Judge Mary Jane Bowes, Chairperson  
Ms. Nancy Vasta, Vice Chairperson  
Ms. Amy Brayford  
Mr. Ed Edwards  
Mr. Duane Greenly  
Mr. Colin McIntyre  
Mr. Raymond Zaborney

**Trustees Absent:**

Secretary John Wetzel  
Dr. Brian O'Donnell, Secretary  
Mr. Daniel Klingerman

**Pennsylvania State System of Higher Education via Zoom:**

Dr. Daniel Greenstein, Chancellor

**University Personnel via Zoom:**

Dr. Bashar Hanna, President  
Mr. Peter Kelly, Chief of Staff  
Dr. Diana Rogers-Adkinson, Provost and Senior Vice President for Academic Affairs  
Ms. Claudia Thrush, Interim Chief Business Affairs Officer  
Mr. James McCormack, Associate Vice President, Student Development and Campus Life  
Mr. Tom Fletcher, Vice President for Student Success and Enrollment Services  
Mr. Erik Evans, Vice President for University Advancement  
Ms. Amanda Biddings, Senior Executive Associate

**Council of Trustees Advisors via Zoom**

Mr. Eric Hawrelak, Interim President, Bloomsburg Chapter of APSCUF  
Mr. Shawn Makar, President, Bloomsburg Chapter of AFSCME  
Ms. Gretchen Osterman, President, Bloomsburg Chapter of SCUPA  
Ms. Brianna Vera, President, Community Government Association

### **Call to Order**

Chair Bowes called the meeting to order and welcomed all those in attendance.

### **Pledge of Allegiance**

In accord with House Resolution Number 32, Trustee Bowes requested everyone to stand for the Pledge of Allegiance to the American Flag.

### **Roll Call**

Chair Bowes asked Amanda Biddings to conduct a roll call. Ms. Biddings conducted a roll call of those in attendance and acknowledged a quorum following the arrival of those trustees having technical difficulties accessing the Zoom meeting. Chancellor Greenstein was also in attendance, and the meeting proceeded.

### **Public Comments**

Chair Bowes opened the meeting for public comment before proceeding with Approval of the October 7, 2020 minutes. There were no public comments at this time.

### **Minutes of the Council of Trustees**

A motion was made by Trustee Edwards to approve the October 7, 2020 minutes, seconded by Trustee Greenly; the motion was unanimously approved.

### **Introductions**

Chair Bowes introduced and acknowledged the following individuals as being nominated and granted Faculty Emeritus status by President Hanna: Dr. Janice Broder, Dr. Mary Bernath, Dr. Mary Nicholson, Dr. Shaheen Awan, Dr. George Chamuris, Dr. Stephen Kokoska, and Dr. Yixun Shi.

Chair Bowes also recognized those individuals serving on the Advisory Panel: Dr. Eric Hawrelak, Mr. Shawn Makar, Ms. Gretchen Osterman, and Ms. Brianna Vera

### **NEW BUSINESS**

#### **Informational Items:**

Chair Bowes introduced Dr. Bashar Hanna, President, to provide the President's Report.

#### **President's Report (Dr. Bashar Hanna)**

President Hanna reviewed his President's Report with the Trustees. A copy of the report is appended to the minutes. He presented the following:

- COVID Update
- Integration Update
- University Highlights
- Student Success
- Community Engagement
- Campus Facilities Update

Chair Bowes introduced Dr. Rogers-Adkinson, Senior Vice President for Academic Affairs, to present a new certificate.

**Academic Affairs: New Certificate: Undergraduate Certificate Emergent Media Development**

Dr. Rogers-Adkinson reported on the new undergraduate certificate in Emergent Media Development. A summary was provided on growth in Emergent Media, the targeted intended audience, and leveraging current resources to support the new certificate.

***ACTION ITEMS:***

**TRUSTEES:**

**Non-Instructional Emeritus and Manager Emeritus**

A motion was made by Trustee Brayford to approve Ms. Kim Barton, for Non-Instructional Emeritus, according to Policy 8761. Trustee Edwards seconded the motion; the motion passed unanimously.

A motion was made by Trustee Brayford to approve Ms. Barbara Meyer for Manager and Administrator Emeritus, according to Policy 8760. Trustee Edwards seconded the motion; the motion passed unanimously.

**General Administration**

Trustee Bowes introduced Ms. Claudia Thrush, Vice President of Administration and Finance, to lead the discussion of the agenda's General Administration section.

**Board of Governors Policy 1985-04-A (Ms. Claudia Thrush)**

Motion was made by Trustee Edwards to approve the following resolution, second by Trustee Greenly, the following resolution was approved unanimously:

The Council of Trustees of Bloomsburg University of Pennsylvania, upon recommendation of the president, hereby certifies, as per Board of Governors' Policy 1985-04-A, that the following affiliated entities make a financial contribution to the University or provide similar benefits on a regular basis, satisfactory to this Council of Trustees and to the president.

- Community Government Association of Bloomsburg University, Inc. and Subsidiaries
- Bloomsburg University Foundation, Inc. and Subsidiaries
- Husky Research Corporation, Inc.

The Council of Trustees also certifies that, to the best of its knowledge, information and belief, the affiliated entities are in compliance with Board of Governors' Policy 1985-04-A, in that they exist solely for the benefit of the University; the expectations of the relationship between the University and the affiliated entity are memorialized in current, executed Memoranda of Understanding; and the affiliated entities require an annual

external audit of their funds and provide copies of their audit reports to the University and the Office of the Chancellor.

The Council of Trustees also certifies that, to the best of its knowledge, information and belief, no University employee serves as a voting member of the Board of these affiliated entities, nor does any employee of the University risk adverse interest through service to or relationship with an affiliated entity.

A copy of a statement by the University's chief financial officer summarizing both the direct University support provided to the affiliated entities and the contributions made by the affiliated entities to the University covered in this certification is attached hereto and made a part hereof.

### **FY 2019-2020 Audit Approval**

Motion was made by Trustee Edwards to approve the audit as presented by our auditors, CliftonLarsonAllen LLP, second by Trustee Greenly, the audit was approved unanimously.

### **Approval of Purchasing Activity (Ms. Claudia Thrush)**

Ms. Thrush asked for a motion to approve the Purchasing Activity as presented on pages 38 - 41 of the trustee packet. Trustee Edwards made a motion to approve purchasing activity under Act 188 in excess of \$10,000 for August 1, 2020, to October 31, 2020, second by Trustee Greenly, with six votes in favor of the purchasing activity motion and one abstention by Trustee Brayford, the purchasing activity was approved.

### **Council of Trustees Delegation-Review of Contracts/Purchases Below \$10,000**

Trustee Edwards made a motion that the Council of Trustees of Bloomsburg University of Pennsylvania, in accordance with Section 20-2009-A, subsection 9, of Act 188, reviews and approves negotiated or awarded contracts/purchases in excess of \$10,000 quarterly. The Council of Trustees of Bloomsburg University delegates the review of negotiated or awarded contracts/purchases in amounts less than \$10,000 to the Vice President-Administration and Finance. This delegation will be renewed annually. Second by Trustee Brayford and unanimously approved.

### **Capital Project Request**

Ms. Claudia Thrush, Vice President for Administration and Finance, presented the Capital Project Request for FY 2021-22 to FY 2025-26:

Recommended Prioritization for Funding/Authorization

<u>Priority</u>	<u>Project Title</u>	<u>Anticipated Funding</u>
1.	Facilities Maintenance Building Relocation	FY 2024-2025

Motion was made by Trustee Edwards for approval of the Capital Project request, second by Trustee Greenly and unanimously approved.

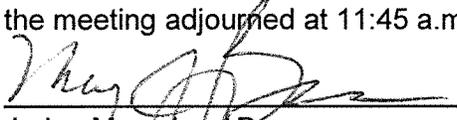
### **Trustee Comments**

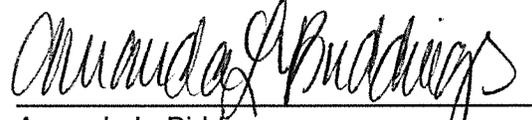
Chair Bowes offered Chancellor Greenstein the opportunity to make comments. The Chancellor thanked President Hanna, the BU administration, and the Council of Trustee members. Chair Bowes shared her appreciation for President Hanna, the BU leadership team for continued

perseverance through COVID, and her trustee colleagues. Chair Bowes also expressed her gratitude to Chancellor Greenstein for his attendance.

**Adjournment**

With no other items to be presented to the Council, Trustee Bowes made a motion to adjourn; the meeting adjourned at 11:45 a.m.

  
\_\_\_\_\_  
Judge Mary Jane Bowes  
Chair

  
\_\_\_\_\_  
Amanda L. Biddings  
Senior Executive Associate

**PRESIDENT'S REPORT TO THE  
BLOOMSBURG UNIVERSITY COUNCIL OF TRUSTEES**

**December 2, 2020**

Below are University highlights since the Council of Trustees last met in October 2020.

**Academic Affairs**

**College of Liberal Arts**

- Bloomsburg University's Music Education students are volunteering with Music Service Learning, a free service for music educators who need help with virtual music teaching. BU students are creating YouTube videos of body percussion pieces composed by Dr. Amelia Garbisch in the Department of Music, Theatre, and Dance to increase the engagement of elementary and middle school students involved in virtual learning.
- Dr. Richard Paulsen, Department of Economics, had two journal articles accepted for publication in peer-reviewed journals. The first, "Arts Majors as Entrepreneurs and Innovators," was co-written with two other scholars and will be published in *Small Business Economics*. The second, "New Evidence in the Study of Shirking in Major League Baseball," will appear in the *Journal of Sports Management*.
- Dr. Amelia Garbisch, Department of Music, Theatre, and Dance published "Teaching Music in the Virtual Classroom: Elementary Edition." a teacher's e-resource guide full of lessons, activities, games, teaching suggestions, and other resources.

**College of Education (COE)**

- The COE is partnering with the Central Susquehanna Intermediate Unit to train more teacher candidates to work as substitute teachers in area schools due to the severe shortage of in the area.
- The COE hosted a virtual site visit from the Council for the Accreditation of Educator Preparation (CAEP) on November 15-17, 2020. A final decision on accreditation of all BU educator preparation programs will be made in Spring 2021.

**Zeigler College of Business**

- Dr. Lam Nguyen, Professor and Chair, and Dr. Wai Kwan (Elaine) Lau, Associate Professor, moderated a student's virtual cultural exchange entitled "*Cross-continental cultural exchange: The impact of COVID-19 on student's learning and life between Vietnamese and American universities.*" The event was hosted by the Global Business Association featuring Bloomsburg University's International Business major students and Hoa Sen University's students in Vietnam.

## **Administration & Finance**

The Bloomsburg University Police Department completed the complex tasks involved in phase one and two of The Pennsylvania Law Enforcement Accreditation Program.

- Phase one was to build sound 21st-century police policies and train officers accordingly.
- The second phase required physical changes to the BUPD facilities for compliance purposes, including fire escape routes, gun lock boxes, holding/detention room changes, fire extinguishers, heat/smoke/fire detectors, evidence, records, training and impound yard areas.

This accreditation is a progressive and time-proven way of helping institutions evaluate and improve their overall performance. The final assessment will take place on December 3-4..

## **University Advancement**

### **Bloomsburg University Foundation**

- The Bloomsburg Foundation received the following gift commitments:
  - \$50,000 grant from First Federal Charitable Foundation for emergency scholarships for students from Columbia, Luzerne, Schuylkill, and Carbon counties
  - \$68,250 from Charles Gillespie to create two scholarships. The first in memory of his parents, Alberta '47 and William '52 Gillespie to benefit physics, math or computer technology education majors. The second supports political science majors wishing to pursue careers in either the political or legal arena.
  - \$60,000 from Steve Jones '83 used to support Professional U programs/student travel via conferences, road trips, and educational trips
  - \$30,000 virtual endowment from Dennis Siegmann '68 to create the Dennis Siegmann Family Wrestling Scholarship
  - The Bloom On Fund, Bloomsburg's annual fund, has received \$866,000 to date for immediate use priorities compared to \$530,000 the same time last year.

### **Alumni & Professional Engagement**

- In collaboration with the President's Commission for Diversity, Equity, and Inclusion, the BU Alumni Association hosted its 5th Annual *Day of Dialogue*. A virtual program this year, alumni and student participation increased 40% from last year.

## **Student Success and Enrollment Services**

- The Residence Life staff provided quarantine housing for 191 on-campus residents during the fall semester. They managed package delivery, meal choices and delivery, COVID testing transportation, and provided personal care items (prescription, laundry, personal hygiene) to students. The team also planned and implemented 150 community engagement events (both virtual and face to face) throughout the semester.
- The Student Recreation Center offered eSport/eGames for the first time this semester. A total of 49 students participated in the events.

- The Spirit of BU student planning committee, in collaboration with Program Board and Center for First Year Experience, presented the First Annual Fall Fest on Saturday, Oct. 24. Nearly 400 students attended the event.
- The Financial Aid and Admissions offices hosted a virtual Financial Aid Night in October, with over 100 participants in attendance.
- The Learning Communities (LC) hosted over 50 virtual events this semester. LC Peer Mentors also conducted and documented over 500 individual interactions with their mentees. The first round of interactions saw a 10% increase in the number of interactions from the year before. .
- The LGBTQA office sponsored: *An Evening with Denice Frohman*, as part of Hispanic Heritage Month. A total of 150 participants attended the Zoom event.
- Military Veterans Resource Center Coordinator, Bob Heckrote, was a guest speaker at West Point United States Military Academy. He spoke to an audience of West Point senior ROTC cadets on the topic of *Valor and Ethics in Combat*.
- The First Ally training program, "*A Conversation about Being an Ally to (Un)documented Students*," was presented through the TALE Center and attended by over 20 faculty, staff, and students.
- The Multicultural Center developed and presented the *Inaugural Latina/o/x Series on LGBTQA issues, Race, and Social Justice*. Created in collaboration with the Alumni and Professional Engagement office, an alumni panel it will provide an opportunity for other alumni to participate in the various college conferences, including the Zeigler Institute for Professional Development (ZIPD).
- The Student Health Center provided 78 hours of on-site testing for students with COVID symptoms through the end of October. The center also provided 469 students on-site COVID testing, conducted 1,250 clinical visits via face-to-face and virtual sessions, conducted 740 telehealth appointments relating to COVID concerns, and treated 154 students for non-COVID related medical concerns. The Health Center Team provided care management to 363 students who were placed in isolation and the appropriate education to their families.
- The Center for Counseling and Human Development provided 350 hours of face to face and virtual counseling services to students during fall semester. They provided 60 hours of direct outreach services through several virtual workshops to introduce counselors and services.
- The Admissions team's Application Generation Campaign has generated 800,000 marketing emails, 60,000 print pieces, 9,000 text messages, and has made 1,500 phone calls to future Huskies.
- During the fall semester, the Admissions team hosted more than twice the number of recruitment events compared to last fall. The team fielded 374 virtual and on-campus visit events in Fall 2020, as compared to 131 events during the entire fall of 2019.

## **Marketing and Communications**

### **Brand Implementation and Marketing**

- New environmental graphics and murals have been installed, including in the new Arts & Administration Building.
- Multi-channel marketing and advertising campaigns have yielded more than 730,000 impressions across Pennsylvania and into New Jersey and New York markets. Campaign performance is far above industry benchmarks.
  - Paid search is performing at an average 14.3% CTR (2.20% higher education benchmark, performing 650% better than the industry average).
  - Paid social media click-through-rates are 1.12% CTR (0.73% higher education benchmark, performing 53.4% better than industry average).

### **Website Redesign**

- The Admissions microsite continues to perform well. From Oct. 7 to Nov. 17, we have seen an increase of new users up 642% from last year, and the number of pageviews is up 726% year over year.

### **Communications**

In October, 43 news stories generated more than \$16,000 in earned media value. Among the top stories:

- Press Enterprise story on Integration
- Press Enterprise story on the new Serenity Garden on campus;
- Philadelphia Inquirer story on the lowering of COVID case numbers on campus;
- Professor Robert Green was interviewed by FOX 56 TV in Wilkes-Barre following the second presidential debate.

## **Community & Government Relations**

- Bloomsburg University joined Senator John Gordner, Representative Lynda Schlegel Culver, and other members of the DRIVE Board of Directors for a press conference announcing the donation of the Sunbury Textile Mills to DRIVE for redevelopment. One of the organizational partners of DRIVE (the five-county economic development council of government), BU looks forward to continuing its engagement in the region's economic development.
- At its meeting on Thursday, Oct. 15, Columbia County Commissioners Chris Young, Rich Ridgway, and David Kovach approved a formal agreement with Bloomsburg University to utilize a portion of the county's COVID-19 County Relief Block Grant (CRBG) money for the purchase of rapid test cartridges for testing for the coronavirus. The county will then provide those cartridges to the University for testing of its students. The purchase will occur under the provisions of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

- Columbia County will purchase approximately 12,750 test cartridges at an estimated cost of \$510,000, of which \$350,000 will come from the CRBG. Bloomsburg University will provide Columbia County the remaining \$160,000 to supplement the CRBG funding to cover the remaining costs of the test cartridges. Of the 12,750 cartridges, 7,832 will be used for returning student testing, 3,916 (50% of the student body) for the semester, and then 1,000 for local residents.

## **Athletics**

- Alex Findura of the BU football team had a tremendous fall as he was named to the Allstate American Football Coaches Association (AFCA) Good Works Team and was a finalist – for the second consecutive year – for the Armed Forces Merit Award.
- The Bloomsburg women’s soccer program was named a recipient of the United Soccer Coaches Team Pinnacle Award. The Huskies were one of only nine collegiate programs across all divisions -men or women- to earn the prestigious accolade.
- For the second-straight year, the Bloomsburg wrestling program boasted a perfect score in the APR report – based on academics, retention, and graduation.
- Bloomsburg University has been selected to serve as the host institution for the 2025 NCAA Division II Field Hockey National Championships. The national semifinals and national championship game are scheduled to take place at Steph Pettit Stadium.
- *Hail to the Huskies* is the complete history book of football at Bloomsburg: the players, coaches, teams, and seasons. Written by archivist Robert Dunkelberger, the book recaps the 120-year saga of Bloomsburg football with proceeds benefiting athletic scholarships.



# **Council of Trustees**

## **Quarterly Meeting**

Wednesday, December 2, 2020

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**BLOOMSBURG UNIVERSITY®**

# Call to Order

**ASL Need: Please pin the interpreter now.**



# Pledge of Allegiance



# Roll Call



# **Public Comment Period**

**By Phone: \*9 Raise Hand**



# **Approval of Minutes from October 7, 2020**



# Emeritus Recipients



# Faculty Emeritus



# Dr. Janice Broder



# Dr. Mary Bernath



# Dr. Mary Nicholson



# Dr. Shaheen Awan



# Dr. George Chamuris



# Dr. Stephen Kokoska



# Dr. Yixun Shi



# **Manager and Non-instructional Emeritus**

## **Advisory Panel**



# President's Report

Dr. Bashar Hanna  
President



# Agenda

- Updates
  - COVID-19 Testing
  - System Integration
- University Highlights
- Student Success
- Community Engagement
- Campus Facilities Update

# Updates

- BU Partners with Columbia County Commissioners for COVID-19 Testing
- System Integration
  - October 2020: Board of Governors (BOG) affirms State System's efforts to continue integration discussions
  - November 2020: Working Groups identified in West and Northeast
  - April 2021: BOG will review implementation plan

# Optimize for Guiding Principles that Reflect Our Goals



# Integration Working Groups

Parallel Working Groups	
1	Academics
2	Athletics
3	Communication and Marketing
4	Donors/Alumni Relations/Foundations
5	Enrollment Management
6	Facilities and Infrastructure
7	Finance and Administration
8	Human Resources and Labor Relations
9	Institutional Governance and Leadership
10	Technology

Regional-Specific Working Groups		
Western		Northeastern
11	Online	14 Workforce Development and Non-degree Programs
12	Student Affairs	15 Student Success, Services, and Campus Life
13	Student Success and Retention	
Combined Working Groups		
16	Accreditation	
17	Financial Aid	
18	State System Technology	
19	Human Resources and Labor Relations	



# University Highlights

**Claudia Thrush**, Interim Chief Business Affairs Office since May 2020, was named Vice President of Administration and Finance in November 2020.



# University Highlights



**Bob Heckrote**, Military Veterans Resource Center Coordinator, spoke at the United States Military Academy (West Point) in October 2020.

In November 2020, BU hosted the **13<sup>th</sup> Annual Mid-Atlantic LGBTQA Conference**.



# University Highlights

## Advancement

- The Bloom On Fund (Bloomsburg's Annual Fund) has received \$866,000 to date
- Giving Tuesday Update
- BU Foundation has received the following gift commitments:
  - \$68,250 from Charles Gillespie to benefit students majoring in physics, math, computer technology education, and political science
  - \$60,000 from Steve Jones '83 to support Professional U programs
  - \$50,000 grant from First Federal Charitable Foundation for emergency student scholarships
  - \$30,000 virtual endowment from Dennis Siegmann '68 to create the Dennis Siegmann Family Wrestling Scholarship.

# University Highlights

## Fall 2020: Diversity, Equity and Inclusion (DEI) Initiatives

- Dr. Shavonne Shorter (Special Assistant to the President for DEI) led over 20 DEI training sessions across campus, including for:
  - Faculty and staff
  - Student-athletes and student leaders
- Hosted four virtual town halls for students, alumni, and supporters
- Commenced search for BU's first Chief DEI Officer
- Partnering with State System and Vice Chancellor Dr. Denise Pearson (System's DEI Officer)
- Partnering with Pennsylvania Human Relations Commission (PHRC)
  - Leadership Council training led by PHRC staff in October 2020
  - Virtual town hall with Executive Director of PHRC in Spring 2021

# University Highlights



BU Selected to Host 2025 NCAA Division II  
Field Hockey National Championships



# Student Success



**BU Women's Soccer Team**  
Named Recipient of United  
Soccer Coaches' Team Pinnacle  
Award for 2019-20 Academic  
Year



# Student Success



**BU Wrestling Team** Achieves Perfect Score in the Academic Progress Rate (APR) Report for the second consecutive year



# Student Success



**Alex Findura '21** named a finalist for the Armed Forces Merit Award for the second consecutive year.



# Community Engagement

**Student Nurses Association and Women's Resource Center  
Collaborate with Ronald McDonald House**



# Community Engagement

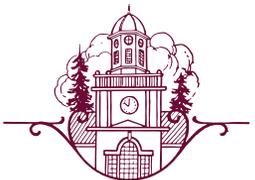


BU and DRIVE Support Region's Economic Development



# Campus Facilities Update

## Arts and Administration Building



# Thank You



# Undergraduate Certificate in Emergent Media Development

Dr. Diana Rogers-Adkinson  
Provost and Senior Vice President  
for Academic Affairs



# Growth of Emergent Media Area

Current offerings: concentration within major and minor

Certificate: Stand alone credential

Launched in 2014, the Emergent Media concentration has seen **steady growth**, and classes are often in high demand. This certificate takes what we are already doing well and **expands it**

	2014	2015	2016	2017	2018	2019	2020
Majors	2	6	10	17	28	27	40
Minors	7	17	30	34	35	38	21



# New Intended Audience

- “There is a rising need for more adult education...In today’s job market, people need constantly to **upskill** and **re-skill**”
  - Chancellor Greenstein, Feb. 13, 2020 [blog post](#)
- Targeted at **working media professionals**, people who either have their degree or have been working in the industry for at least 2 years
- The certificate allows adult learners to gain competencies in **emerging media technologies** that may not have been available when they originally went to school



# Leveraging Current Resources

- **Three professors** teach in the Emergent Media concentration who can be leveraged to teach **Winter and Summer** classes to meet demand
- With no upfront investment, the certificate is an entrepreneurial opportunity to **generate revenue** for BU
- The certificate is scalable to **meet alumni-identified industry need** (2 focus groups, then survey with 112 alumni)
- “64% of employers agreed that the need for continuous lifelong learning will demand higher levels of education and more credentials”
  - [Harvard Business Review](#), Sept. 20, 2019



# Non-instructional Emeritus



# Ms. Kim Barton



# Manager Emeritus



# Ms. Barbara Meyer



# Compliance Certification per Board of Governors Policy 1985-04-A

Claudia Thrush  
Vice President for Finance and  
Administration



# FY 2019-2020 Audit Approval

Claudia Thrush  
Vice President for Finance and  
Administration

Presented by Mr. Paul Kelly,  
Clifton Larson Allen, LLP





# Bloomsburg University

Fiscal Year 2020  
Financial Statement Audit Results



# Agenda

- Engagement Scope
- Responsibilities in a Financial Statement Audit
- Financial Statement Audit
  - Results
  - Financial Statement Highlights
  - Key Metrics
- Required communications
  - Governance communications
  - Internal control communications
  - Other
- Governmental Accounting Standards Board Update
- Questions



# Engagement Scope

CliftonLarsonAllen LLP was engaged to perform the following audit services:

- An audit of the financial statements of Bloomsburg University in accordance with generally accepted auditing standards (GAAS).
  - Completed, report issued on October 31, 2020.
- Required communications letter to the Administration and Finance Committee
- Internal control letter that includes required internal control findings, and provides our observations and recommendations on enhancing accounting controls and related processes, business risks, and other operating matters



# Responsibilities in a Financial Statement Audit

- Those Charged with Governance (Administration and Finance Committee/Council of Trustees)
  - Oversight of the audit process
  - Approval of financial statements
- Management
  - Preparation of financial statements
  - Selection of accounting policies
  - Design and implementation of internal controls over financial reporting
- Auditors
  - Perform an audit in accordance with GAAS
  - Issue auditor's opinion

# Financial Statement Audit

## Audit Results:

- Financial Statements
  - Independent Auditors' Report
    - ◇ Includes unmodified opinion for Bloomsburg University

# Financial Statement Highlights

	June 30, 2020 (\$000 Omitted)	June 30, 2019 (\$000 Omitted)
Current Assets	\$103,119	\$108,602
Non Current Assets	\$231,336	\$230,297
Current Liabilities	\$45,253	\$43,706
Non Current Liabilities	\$366,829	\$408,939
Net Investment in Capital Assets	\$115,844	\$110,592
Restricted Net Position (Net Assets)	\$4,745	\$5,180
Unrestricted Net Position (Net Deficit)	\$(252,039)	\$(252,168)



# Financial Statement Highlights (continued)

	Year Ended June 30, 2020 (\$000 Omitted)	Year Ended June 30, 2019 (\$000 Omitted)
Tuition and Fees	\$93,790	\$98,214
Discounts & Allowances	\$(20,168)	\$(21,099)
Net Tuition & Fees	\$73,622	\$77,115
Auxiliary Enterprises	\$30,431	\$39,809
Other Operating Revenues	\$845	\$1,371
Operating Expenses	\$(176,874)	\$(196,221)
State Appropriations - General	\$38,406	\$37,576
Pell Grants	\$12,271	\$12,682
State Capital Appropriation and Capital Gifts	\$1,597	\$2,667
Change in Net Position	\$4,946	\$(7,610)



# Financial Statement Highlights (continued)

- Net position of the University has increased from 2020 to 2019 with revenues exceeding expenses by \$4,946,412 (equivalent to 6.7% of net tuition and fees) primarily due to the actuarial adjustments associated with unfunded liabilities related OPEB and pensions, offset by the impact of enrollment declines and 2020 student account refunds not covered by federal COVID funding; compared to a decrease in net position in 2019 of \$7,609,799 (equivalent to 9.9% of net tuition and fees).
- Consistent with prior years, the operating loss (\$56,758,499) is supplemented by net non-operating revenues (\$61,704,911) which includes state appropriations, Pell Grant revenue, capital gifts and grants, as well as Federal and State COVID grant funding.
- Net tuition and fees revenue decreased 4.5% in 2020 (vs 2.4% in 2019) and student FTE decreased 2.6% (vs 4.9% decrease in 2019). Net tuition and fees covers approximately 41.6% of operating costs, (vs 39.3% in 2019)
- State appropriation funding (excluding COVID funding) increased 2.0% from prior year



# Key Metrics Update

	2020		2019	
	Blooms	PASSHE	Blooms	PASSHE
<b>Current Ratio</b> Ratio of current assets to current liabilities this ratio is used to help understand the Organization's liquidity or its ability pay-off short-term liabilities such current portion of debt, payables and accrued expenses. Generally, the higher the ratio the better.	2.28	1.17	2.48	1.61
<b>Debt Service Ratio</b> Ratio of total liabilities to total assets this ratio is used to help explain the amount of leveraging being used by an Organization. Generally, a low percentage means an Organization is less dependent on leverage or borrowed money.	123%	129%	134%	139%
<b>Scholarship Allowance as a % of Tuition and Fees</b>	22%	21%	21%	22%
<b>Expense Composition</b>				
Instruction	38%	37%	39%	37%
Research and Public Service	1%	3%	1%	3%
Academic Support	7%	9%	7%	9%
Student Services	9%	9%	9%	9%
Institutional Support	14%	13%	13%	12%
Operations and Maintenance of Plant	6%	6%	7%	7%
Depreciation	8%	8%	7%	7%
Student Aid	6%	6%	3%	4%
Auxiliary Enterprises	11%	9%	14%	12%
	100%	100%	100%	100%



# Required Communications

- *The Auditor's Communication with Those Charged with Governance*
  - Auditor's Responsibilities Under GAAS
  - Corrected misstatements
    - ◇ None
  - Uncorrected misstatements
    - ◇ None
  - Disagreements with management on accounting/auditing matters
    - ◇ None
  - Consultations with other independent accountants
    - ◇ None

# Required Communications

- *The Auditor's Communication with Those Charged with Governance (continued)*
  - Qualitative Aspects of Accounting Practices
    - ◇ Accounting Policies and Accounting Estimates
  - Difficulties Encountered in Performing the Audit
    - ◇ None
  - Group Audit Considerations
    - ◇ Consideration of the work of Other Auditors for Component Units
  - Representations by Management



# Internal Controls

- We consider internal controls for the purpose of determining the nature, timing and extent of audit procedures
- We gain an understanding through:
  - Inquiries of management and other University personnel
  - Walkthroughs of significant processes/cycles
- We do not express an opinion on the effectiveness of the University's internal controls
- No *material weaknesses* identified

# Other Communications

- We welcome any questions pertaining to the audit, required governance communication comments or other matters related to the engagement
- We appreciate the opportunity to serve as the auditors for Bloomsburg University and welcome any feedback relative to our performance



# GASB Update

- **Effective Dates**
  - **Fiscal Year 2021**
    - Statement 84 – Fiduciary Activities
  - **Fiscal Year 2022**
    - Statement 89 – Accounting for Interest Cost Incurred Before the End of a Construction Period (can be adopted early)
  - **Fiscal Year 2023**
    - Statement 87 – Leases
    - Statement 91 – Conduit Debt Obligations

# Questions?



# Approval of Purchasing Activity Under Act 188

Claudia Thrush  
Vice President for Finance and  
Administration



# **Council of Trustees Delegation – Review of Contracts/Purchases Below \$10,000**

Claudia Thrush  
Vice President for Finance and  
Administration



# Capital Project Request

Claudia Thrush  
Vice President for Finance and  
Administration



# Trustee Comments



**Adjournment**

**Thank you!**

